

FUND FACTSHEET

EDENTREE AMITY BALANCED FUND FOR CHARITIES

SHARE CLASS A

May 2019



Investment Objective

This Fund is a Tax Elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and International equities and fixed interest securities issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Chris Hiorns
Start Date:	04/04/2011
Manager name:	David Katimbo Mugwanya
Start Date:	01/09/2016
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	110.50p (as at 30/04/2019)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%) [*] :	5.43

Fund Facts

Fund Size:	£23.70m
IA Sector:	IA Unclassified
Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	78
Minimum Investment:	£1,000

Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

Charges

AMC†:	0.55%
Ongoing Charge:	0.66%
Initial Charge:	0.00%

Fund Manager Commentary

Global equities continued their climb in April with a fourth consecutive month of gains, which has seen 2019 become the fourth best start to a year since 1970. European Q1 GDP figures were released, showing somewhat surprising growth when most expected a fall. This led to a surprise boost for cyclically exposed stocks. Gilts declined as the UK Government secured a Brexit delay which, combined with a wider improvement in investor confidence, saw investors prefer more risky assets. The fund's outperformance came from both asset classes outperforming their respective benchmarks. Corporate bonds generated positive returns whilst equity selections outperformed the FTSE All World Index. The equity overweight was a further source of outperformance. At a sector level Healthcare, Utilities and Telecommunications companies were weakest whilst Financials and Information Technology were the best. Financial investments were strong, making up nine of the top 20 total return contributors. WPP and Randstad were top performers, both from results that surpassed expectations whilst also rallying with their cyclical exposure. Infrastructure funds HICL and John Laing Environmental Assets Group continue to impress. Orange was one of the worst performers, releasing disappointing Q1 results, with French revenue particularly weak.

Cumulative Performance (as at 30/04/2019)



Amity Balanced Fund For Charities

Cumulative Performance (as at 30/04/2019)

	1m	3m	6m	1y	3y	5y	10y
Fund	3.46%	5.02%	4.87%	2.62%	20.90%	33.70%	-

Discrete Performance (as at 31/12/2018)

	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018
Fund	9.69%	2.38%	9.91%	9.48%	-6.66%

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE ORD GBPO.25	3.05%
HICL ORD GBPO.0001	2.45%
JOHN LAING ENVIRONMENTAL ASSET GRP NPV	2.42%
GREENCOAT UK WIND PLC SHS	2.40%
TATE & LYLE ORD GBPO.25	2.25%
PHOENIX GP HLDGS ORD GBPO.10	2.19%
DIRECT LINE INSURANCE PLC ORD GBP	2.11%
SMITH(DS) ORD GBPO.10	2.06%
WPP PLC ORD GBPO.10	2.04%
LLOYDS BANKING GP ORD GBPO.1	2.01%

Ratings and Awards

FE Crown Rating:



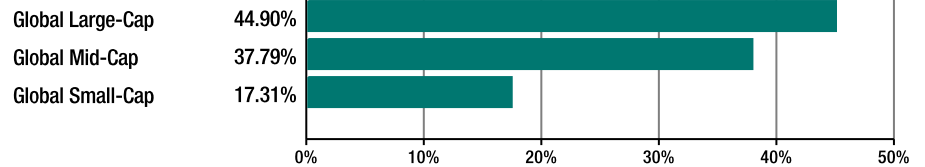
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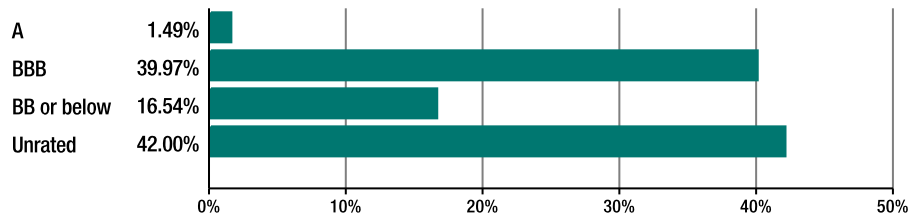
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www.edentreeim.com

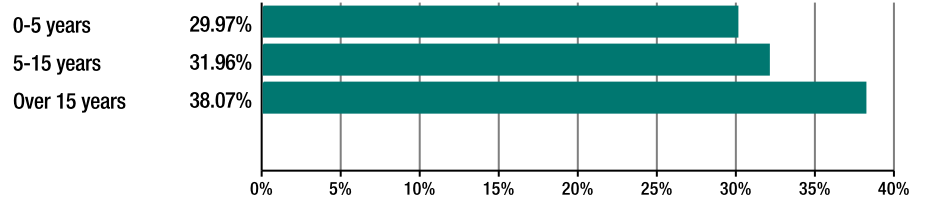
Capitalisation of Assets



Bond Rating



Bond Maturity



Sector Breakdown



Region Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 30/04/2019. AMC† is charged to capital for the share class of this fund which could constrain the potential growth of your investment. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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