THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about any of the information in this document or the action to be taken you should take your own independent financial and/or tax advice.

Dear Investor

Change to the investment objective of the EdenTree Sustainable Managed Income Fund, a sub-fund of EdenTree Investment Funds – Series 1 (the "Company"):

We, EdenTree Investment Management Limited ("**EdenTree**"), as Authorised Corporate Director of the Company are writing to you because you are an Investor in the EdenTree Sustainable Managed Income Fund (the "**Fund**").

WHAT IS CHANGING AND WHY

We are writing to inform you that we are changing the target benchmark in the Fund's investment objective from the FTSE 250 Mid-Cap Index to the MSCI UK SMID Cap Index. This change is being made because we are changing our benchmark provider from FTSE to MSCI.

The process that the Fund will use to choose its investments will not be changing as a result of this change. We do not expect there to be any trading as a result of the change and therefore no portfolio realignment costs are anticipated.

The financial investment objective of the Fund will therefore be updated as follows:

> *To prioritise income, with the aim of exceeding the yield of the MSCI UK SMID Cap Index ~~FTSE 250 Mid-Cap~~, together with capital growth over the longer term, five years or more.*

This change will take effect on 31st December 2026.

COSTS

Any costs relating to this change will be borne by EdenTree.

YOUR OPTIONS AS AN INVESTOR

You do not need to take any action as a result of this change. You remain able to switch your shares in the Fund for a different EdenTree Fund, or to sell your shares at any time, subject to the provisions of the prospectus.

Please do get in touch if you have any questions by calling us on 0800 358 3010 or emailing us at clientservice@edentreeim.com. Our telephone lines are open Monday to Friday, 9am to 5pm.