Dear Investor

## Changes to the EdenTree Investment Funds – Series 1 and EdenTree Investment Funds - Series 2 Prospectuses (the "Funds")

EdenTree Investment Management Limited ("we" or "EdenTree") are writing to let you know about some changes that we are making to the prospectuses for the Funds. The changes, which are described below, will take effect from 31st December 2026. You do not have to take any action in response to this letter.

### What is changing

Following a review of the permitted fees and expenses of the Funds, we will be refreshing the relevant disclosure in Section 17 of the prospectuses, to clarify and update the fees and expenses that the Funds may incur.

In particular, this includes an update to the existing permitted fees and expenses to expressly provide that costs for providers used to facilitate dealing, order routing or settlement (including Calastone and EMX costs) may be charged to the Funds.

The prospectuses currently permit the Funds to pay remuneration and out-of-pocket expenses of the ACD and the Depositary, including the expenses of the Administrator, the Registrar, any distributor or paying agent appointed. We are expanding this disclosure to clarify that costs for any provider used to facilitate dealing, order routing or settlement, including Calastone and EMX costs, may also be charged to the Funds.

Calastone and EMX are service providers used for order routing and messaging when platforms are dealing in our Funds. These costs relate to operational matters in support of investor servicing and the dealing process, and are not an increase in the ACD's or Depositary's remuneration.

We are also making certain other housekeeping updates to the fees and expenses section, including updating references from Key Investor Information Documents to Consumer Composite Information documents to reflect current regulatory terminology.

For full details of the updates to the language, please see Appendix 1.

EdenTree will bear the costs involved in implementing this change.

### How can I get further information?

If you require any further information, please contact your financial adviser or telephone us on 0800 358 3010. Our telephone lines are open Monday to Friday, 9am to 5pm.

Thank you for your continued investment and your time in reading this letter and documentation.

## EdenTree Investment Funds – Series 1

**17.6 General expenses**

In addition to the fees already listed, the costs, charges and expenses (together with any value added tax payable) which may be charged to the Company include:

**17.6.1**

All taxes and other duties which may be due on the assets and the income or otherwise of the Company.

**17.6.2**

Usual banking and brokerage fees due on transactions involving portfolio securities of the Company and other disbursements which are necessary to be incurred in effecting transactions for any Fund and normally shown in contract notes, confirmation notes and difference accounts as appropriate.

**17.6.3**

~~Any investment adviser fee.~~

The investment advisor's fees and expenses (plus any VAT thereon) for providing investment management services will be paid by the Manager out of its remuneration for acting as Manager.

**17.6.4**

Insurance, postage~~,~~ and telephone ~~and fax~~, including the costs of taking out and maintaining insurance policies relating to the Company.

**17.6.5**

~~Directors' fees (if any).~~

~~**17.6.6**~~

Remuneration (and out-of-pocket expenses) of the ACD and the Depositary to include the remuneration and expenses of the Administrator, the Registrar, any distributor or paying agent appointed or any provider used to facilitate dealing, order routing or settlement, including Calastone and EMX costs.

~~**17.6.7**~~**17.6.6**

Formation expenses including the cost of preparing and filing the Instrument and all other documents concerning the Company, and any Funds or Classes from time to time, including registration statements and offering circulars with all authorities (including local securities dealers' associations) having jurisdiction over the Company or the offering of shares.

~~**17.6.8**~~**17.6.7**

Any costs incurred in relation to a unitisation, amalgamation or reconstruction of the Company where the property of another body corporate or collective investment scheme is transferred to the Company in consideration for shares, and any liability arising after the transfer, which if it had arisen prior to the transfer would have been properly payable out of such property, provided that the ACD is satisfied that proper provision was made for satisfying such liability as was known or could have reasonably been anticipated at the time of the transfer.

~~**17.6.9**~~**17.6.8**

Any fees or levies of the Financial Conduct Authority relating to the Company, together with any corresponding fees of regulatory authorities in jurisdictions where a Fund is marketed.

~~**17.6.10**~~**17.6.9**

The costs of preparing ~~Key Investor Information Documents.~~, translating, producing (including fulfilment, printing and postage), and modifying Consumer Composite Information product summary documents or other investor documents required under the FCA Rules.

~~**17.6.11**~~**17.6.10**

The cost of convening and holding any meeting of shareholders (including meetings of shareholders of a particular Fund or class of shareholder) requisitioned by shareholders other than the ACD or an associate of the ACD.

~~**17.6.12**~~**17.6.11**

The cost incurred in amending, preparing, translating, producing (including fulfilment, printing and postage), distributing and modifying the Instrument or this Prospectus including the costs of covering any meeting for shareholders and/or directors.

~~**17.6.13**~~**17.6.12**

Any sum incurred by the Company or the ACD on behalf of the Company in order to comply with any governmental or regulatory requirement.

~~**17.6.14**~~**17.6.13**

The cost of qualifying the Company for the sale of shares in any jurisdiction or a listing on any stock exchange.

~~**17.6.15**~~**17.6.14**

The cost of preparing, printing and publishing in such languages as are necessary, and distributing annual and semi-annual reports of the Company or any Fund and such other reports or documents as may be desirable or required under the applicable laws or regulations of any relevant jurisdiction.

~~**17.6.16**~~**17.6.15**

The cost of preparing, printing, publishing and distributing public notices and other communications to the shareholders including share certificates and proxies.

~~**17.6.17**~~**17.6.16**

The cost of accounting and book keeping.

~~17.6.18~~17.6.17
The cost of calculating the Net Asset Value of shares of each Fund.

~~17.6.19~~17.6.18
The cost of making distributions for any Fund or for the Company (including in relation to tax vouchers).

~~17.6.20~~17.6.19
Any legal, auditing and other professional fees incurred by the Company or the ACD in relation to the Company.

~~17.6.21~~17.6.20
Interest and other charges relating to permitted borrowing.

~~17.6.22~~17.6.21
The sums incurred by reason of indemnifying the ACD against all losses and liabilities incurred by reason of acting as ACD of the Company except where the ACD has been negligent, fraudulent or acting by wilful default.

~~17.6.23~~17.6.22
The sums incurred by reason of any indemnity given to the Depositary.

~~17.6.24~~17.6.23
The current fees payable to the Registrar for providing registration services (including establishing and maintaining sub-registers where applicable) are as follows:

- Up to 2 share classes:
  - Fund maintenance cost of £5,000 per annum;
  - Distributions cost of £1,500 per annum per Fund; and
  - Management accounts cost of £3,500 per annum per Fund
- Each subsequent share class:
  - Fund maintenance cost of £2,000 per annum per share class;
  - Distribution cost of £1,500 per annum per Fund; and
  - Management accounts cost of £500 per annum per Fund
- A £25 investor account set up fee and £15 identity verification fee are payable per shareholder.
- A £10 investor maintenance charge per annum is also payable per shareholder per annum.

In addition, certain transaction or dealing costs may be applicable, depending on how the deal is effected. Where relevant, these costs range between £1 and £25 per transaction.
There are also one-off and annual fees at Company level.

~~17.6.25~~17.6.24
Administrative and other expenses of a regular or recurring nature may be calculated on an estimated basis for yearly or other periods in advance, and the same may be accrued in equal proportion over any such period. Costs, charges and expenses which may be attributed to a Fund will be borne by that Fund; otherwise they will be allocated pro rata to the values of the net assets of all, or all appropriate, Funds on such basis as the ACD may consider reasonable.

Expenses can be allocated between income and capital in accordance with the Financial Conduct Authority Collective Investment Schemes Sourcebook Rule 6.7.10. All expense payments will be made from income unless the ACD and Depositary agree in accordance with the Collective Investment Scheme Sourcebook that a charge or expense may be treated as a capital expense. This is the case with the EdenTree Sustainable Managed Income Fund, the EdenTree Sustainable Sterling Bond Fund, the EdenTree Global Sustainable
Government Bond Fund and the EdenTree Global Impact Bond Fund where the ACD charges all of the annual management charge to capital. This treatment of the charges and expenses may increase the amount of income available for distribution to shareholders, but it may constrain capital growth.

~~**17.7 Efficient portfolio management fee policy** The Company does not currently use efficient portfolio management and, accordingly, does not have a fee policy regarding such strategy. If any efficient portfolio management strategy becomes operative, the Company will disclose the relevant fee policy to shareholders by releasing an updated copy of this Prospectus.~~

## EdenTree Investment Funds - Series 2

**17.6 General expenses**
In addition to the fees already listed, the costs, charges and expenses (together with any value added tax payable) which may be charged to the Company include:

**17.6.1**
All taxes and other duties which may be due on the assets and the income or otherwise of the Company or the issue or redemption of shares.

**17.6.2**
Usual banking and brokerage fees due on transactions involving portfolio securities of the Company and other disbursements which are necessary to be incurred in effecting transactions for any Fund and normally shown in contract notes, confirmation notes and difference accounts as appropriate.

**17.6.3**
The investment advisor's fees and expenses (plus any VAT thereon) for providing investment management services will be

paid by the Manager out of its remuneration for acting as

~~Any investment adviser fee~~Manager.

**17.6.4**

Insurance, postage, and telephone ~~and fax~~, including the costs of taking out and maintaining insurance policies relating to the Company.

**17.6.5**

~~Directors' fees (if any).~~

**~~17.6.6~~**

Remuneration (and out of pocket expenses) of the ACD and the Depositary to include the remuneration and expenses of the Administrator, the Registrar, any distributor or paying agent appointed or any provider used to facilitate dealing, order routing or settlement, including Calastone and EMX costs.

**~~17.6.7~~ 17.6.6**

Formation expenses including the cost of preparing and filing the Instrument and all other documents concerning the Company, and any Funds or Classes from time to time, including registration statements and offering circulars with all authorities (including local securities dealers' associations) having jurisdiction over the Company or the offering of shares.

**~~17.6.8~~ 17.6.7**

Any costs incurred in relation to a unitisation, amalgamation or reconstruction of the Company where the property of another body corporate or collective investment scheme is transferred to the Company in consideration for shares, and any liability arising after the transfer, which if it had arisen prior to the transfer would have been properly payable out of such property, provided that the ACD is satisfied that proper provision was made for satisfying such liability as was known or could have reasonably been anticipated at the time of the transfer.

**~~17.6.9~~ 17.6.8**

Any fees or levies of the Financial Conduct Authority ~~or any other~~relating to the Company, together with any corresponding fees of regulatory ~~authority~~authorities in jurisdictions where a Fund is marketed.

**~~17.6.10~~ 17.6.9**

The costs of preparing ~~any non-UCITS retail scheme key investor information document.~~, translating, producing (including fulfilment, printing and postage), and modifying Consumer Composite Information product summary documents or other investor documents required under the

FCA Rules.

**~~17.6.11~~ 17.6.10**

The cost of convening and holding any meeting of shareholders (including meetings of shareholders of a particular Fund or class of shareholder) requisitioned by shareholders other than the ACD or an associate of the ACD.

**~~17.6.12~~ 17.6.11**

The cost incurred in amending, preparing, translating,

producing (including fulfilment, printing and postage),

distributing and modifying the Instrument or this Prospectus including the costs of covering any meeting for shareholders and/or directors.

**~~17.6.13~~ 17.6.12**

Any sum incurred by the Company or the ACD on behalf of the Company in order to comply with any governmental or regulatory requirement.

**~~17.6.14 4~~17.6.13**

The cost of qualifying the Company for the sale of shares in any jurisdiction or a listing on any stock exchange.

**~~17.6.15~~ 17.6.14**

The cost of preparing, printing and publishing in such languages as are necessary, and distributing annual and semi-annual reports of the Company or any Fund and such other reports or documents as may be desirable or required under the applicable laws or regulations of any relevant jurisdiction.

**~~17.6.16~~ 17.6.15**

The cost of preparing, printing, publishing and distributing public notices and other communications to the shareholders including share certificates and proxies.

**~~17.6.17~~17.6.16**

The cost of accounting and book keeping.

**~~17.6.18~~ 17.6.17**

The cost of calculating the Net Asset Value of shares of each Fund.

**~~17.6.19~~ 17.6.18**

The cost of making distributions for any Fund or for the Company (including in relation to tax vouchers).

**~~17.6.20~~ 17.6.19**

Any legal, auditing and other professional fees incurred by the Company or the ACD in relation to the Company.

**~~17.6.21~~17.6.20**

Interest and other charges relating to permitted borrowing.

**~~17.6.22~~ 17.6.21**

The sums incurred by reason of indemnifying the ACD against all losses and liabilities incurred by reason of acting as ACD of the Company except where the ACD has been negligent, fraudulent or acting by wilful default.

~~17.6.23~~ 17.6.22
The sums incurred by reason of any indemnity given to the Depositary. ~~17.6.24~~

~~17.6.25~~ ~~1~~17.6.23
The Registrar's fee.

~~17.6.26~~ 17.6.24
The costs incurred in publishing the price of the shares in a national or other newspaper or any other form of media.

~~17.6.27~~ 17.6.25
Any other payment permitted to be paid out of the scheme property under the OEIC Regulations and the FCA Rules.

~~17.6.28~~ 17.6.26
The current fees payable to the Registrar for providing registration services (including establishing and maintaining sub-registers where applicable) are as follows:

Up to 2 share classes:

Fund maintenance cost of £5,000 per annum;

Distribution cost of £1,500 per annum per Fund; and – Management accounts cost of £3,500 per annum per Fund

Each subsequent share class:

Fund maintenance cost of £2,000 per annum per share class;

Distribution cost of £1,500 per annum per Fund; and

Management accounts cost of £500 per annum per Fund

A £25 investor account set up fee and £15 identity verification fee are payable per shareholder.

A £10 investor maintenance charge per annum is also payable per shareholder per annum.

In addition, certain transaction or dealing costs may be applicable, depending on how the deal is effected. Where relevant, these costs range between £1 and £25 per transaction. There are also one-off and annual fees at Company level.

Administrative and other expenses of a regular or recurring nature may be calculated on an estimated basis for yearly or other periods in advance, and the same may be accrued in equal proportion over any such period. Costs, charges and expenses which may be attributed to a Fund will be borne by that Fund; otherwise they will be allocated pro rata to the values of the net assets of all, or all appropriate, Funds on such basis as the directors may consider reasonable.

Expenses can be allocated between income and capital in accordance with the Financial Conduct Authority Collective Investment Schemes Sourcebook Rule 6.7.10. All expense payments will be made from income unless the ACD and Depositary agree in accordance with the Collective Investment Scheme Sourcebook that a charge or expense may be treated as a capital expense. This is the case with the EdenTree Green Impact Infrastructure Fund where the ACD charges only the annual management charge to capital. This treatment of the charges and expenses may increase the amount of income available for distribution to shareholders, but it may constrain capital growth.