

20th November 2025

Changes to sub-funds of EdenTree Investment Funds – Series 1 (the “Company”):

- **EdenTree UK Equity Fund;**
- **EdenTree European Equity Fund;**
- **EdenTree Global Equity Fund;**
- **EdenTree UK Equity Opportunities Fund;**
- **EdenTree Sterling Bond Fund;**
- **EdenTree Short Dated Bond Fund; and**
- **EdenTree Managed Income Fund,**

(together the “Funds”)

We, EdenTree Investment Management Limited, as Authorised Fund Manager of the Funds, are writing to you as an investor in one or more of the Funds.

The Funds are adopting the ‘Sustainability Focus’ label in line with the new rules under the FCA’s Sustainability Disclosure Requirements (SDR).

What are the Sustainability Disclosure Requirements (SDR)?

SDR presents a package of measures, namely sustainability labels, disclosures at fund and fund manager level, a rule against greenwashing, and additional regulations concerning sustainable investing in the UK.

The sustainability labels aim to clearly differentiate between i) sustainability labelled funds that qualify as sustainable, ii) unlabelled funds that mention environmental, social, and governance (ESG) characteristics in their branding or marketing, and iii) non-ESG funds.

SDR divides each labelled fund into one of four labels, based on their sustainability-related objectives and features. Along with the corresponding disclosures, which are applicable at both the fund and fund manager level, the labels are intended to provide investors with the necessary information to make educated decisions regarding which funds align with their needs and sustainability inclinations.

Sustainability Focus funds invest in assets that are environmentally or socially sustainable, determined by a robust, evidence-based standard of sustainability.

A fund may only adopt a label if it complies with five general criteria, as well as the specific criteria required for that particular label. The general criteria are:

1. **Sustainability objectives:** every labelled fund must have a sustainability objective (to improve or pursue positive environmental and/or social outcomes) as part of their investment objectives. Fund managers must identify and disclose

whether pursuing the positive sustainability outcomes may result in material negative outcomes.

2. **Investment policy and strategy:** Ordinarily, at least 70% of a labelled fund's assets must be invested in accordance with its sustainability objective, with reference to a robust, evidence-based standard that is an absolute measure of environmental and/or social sustainability. Fund managers must also identify and disclose any other assets the fund holds for other reasons (for example, cash or derivatives), and why they are held.
3. **Key performance indicators (KPIs):** Fund managers must identify KPIs to measure progress of a labelled fund or its investments against the sustainability objective. Fund managers must also set out an escalation plan to be able to take action when investments within the 70% threshold do not demonstrate sufficient progress towards the sustainability objective and/or KPIs.
4. **Resources and governance:** Fund managers are responsible for appropriate resources, governance and organisational arrangements to support delivery of the sustainability objective.
5. **Stewardship:** Fund managers must disclose their stewardship strategy to support the delivery of the sustainability objective.

Our approach - What changes are being made as a result of SDR?

Prospectus update

With this in mind, we have decided to update the disclosures within the Funds' prospectus in order to comply with the SDR requirements in order to adopt the Sustainability Focus label. These changes will take effect on 17th February 2026.

These changes will not affect the way the Funds are currently managed and will not change the risk profile of the Funds.

This includes a change to the investment objectives of the Funds, to reflect their sustainability objective, as well as an update to the investment policy of the Funds.

For details of the amended objective and policy that will be included in the Fund's prospectus, please see an extract of the prospectus in the Appendix to this letter.

Change of name

To reflect the adoption of the Sustainability Focus labels, the Funds will each change name to add in the word "Sustainable", as shown in the Appendix to this letter. This change will take effect on the same day as the changes to the prospectus described above.

Consumer Facing Disclosure

A new document, the "Consumer Facing Disclosure" has been created, providing a summary of the Funds' sustainability investing approach.

What action should you take?

This letter is for information purposes and you are not required to take any action.

If you have any questions regarding this change, including a reminder of your options if you would like to redeem your investment on the basis of this change, please contact EdenTree Investment Management Limited on 0800 358 3010 between 9.00 a.m. and 5.00 p.m. Monday to Friday, but please be aware that we are not authorised to give investment advice. If you are uncertain as to the contents of this letter, you should consult a financial adviser.

APPENDIX

Fund Name	EdenTree Sustainable UK Equity Fund
Investment Objective	Financial Objective To achieve long-term capital appreciation over five years or more and an income through a diversified portfolio of UK companies. Sustainability Objective To invest in companies that make a positive contribution to people (employees, supply chain workers, local communities and customers) and the planet (the environment), through their products, services, and/or operations. In order to demonstrate a positive contribution to people and the planet, companies must meet the EdenTree Standard of Sustainability. The EdenTree Standard of Sustainability assesses a company's performance against material sustainability topics, which are topics that affect a company's ability to deliver positive outcomes for people and the planet such as climate mitigation, water management, biodiversity, human rights, community and decent work (the full list of material topics, how these are selected and how performance is assessed, is disclosed below under "Sustainability Approach: How We Select Assets"). This enables us to identify companies that make a positive contribution to people (for example, companies which promote labour and human rights across their supply chain, thereby contributing to more equitable societies), and the planet (for example, companies which provide low-carbon products and promote operational resource efficiency, thereby contributing towards healthier ecosystems and reduced global warming). We consider the Fund's sustainability and financial goals to be complementary and are not looking to compromise on either goal. However, the Fund's sustainability criteria may limit its exposure to some investments. Investors should, therefore, note that, as the choice of investments for the Fund may be limited to a subset of the stock market, this may result in greater volatility in the Fund's performance against its benchmark.
Investment Policy	The EdenTree Sustainable UK Equity Fund aims to invest at least 80% in UK companies whose primary listing is in the UK. The portfolio will consist of at least 80% listed securities but the Manager may also invest in units in collective investment schemes, money-market instruments, derivatives and forward transactions, deposits, nil and partly-paid securities, bonds, convertible bonds, cash and near cash as deemed economically appropriate to meet the Fund's objective. At least 80% of the fund's assets will be invested in line with the sustainability approach. Up to 20% of the Fund may be invested in other assets (as described above) that do not meet the Sustainability Approach but will not conflict with the Fund's sustainability objective. These investments will be held for diversification and risk management purposes. The Manager does not currently intend to use derivatives for any purpose other than the efficient portfolio management of the Fund, although it may subject to obtaining and maintaining the requisite permissions from the FCA under the Financial Services and Markets Act 2000 and on giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective in the future. If derivatives are used for the purpose of meeting the investment objective of the Fund it is not intended that the use of derivatives would cause the Net Asset Value of the Fund to have higher volatility or otherwise cause the existing risk profile of the Fund to change.

Fund Name	EdenTree Sustainable European Equity Fund
Investment Objective	Financial Objective To achieve long-term capital growth over five years or more with an income through a diversified portfolio of European (ex-UK) companies. Sustainability Objective To invest in companies that make a positive contribution to people (employees, supply chain workers, local communities and customers) and the planet (the environment), through their products, services, and/or operations. In order to demonstrate a positive contribution to people and the planet, companies must meet the EdenTree Standard of Sustainability. The EdenTree Standard of Sustainability assesses a company's performance against material sustainability topics, which are topics that affect a company's ability to deliver positive outcomes for people and the planet such as climate mitigation, water management, biodiversity, human rights, community and decent work (the full list of material topics, how these are selected and how performance is assessed, is disclosed below under "Sustainability Approach: How We Select Assets"). This enables us to identify companies that make a positive contribution to people (for example, companies which promote labour and human rights across their supply chain, thereby contributing to more equitable societies), and the planet (for example, companies which provide low-carbon products and promote operational resource efficiency, thereby contributing towards healthier ecosystems and reduced global warming). We consider the Fund's sustainability and financial goals to be complementary and are not looking to compromise on either goal. However, the Fund's sustainability criteria may limit its exposure to some investments. Investors should, therefore, note that, as the choice of investments for the Fund may be limited to a subset of the stock market, this may result in greater volatility in the Fund's performance against its benchmark.
Investment Policy	The EdenTree Sustainable European Equity Fund aims to invest at least 80% in European (ex- UK) companies by investing in companies. The portfolio will consist of at least 80% listed securities but the Manager may also invest in units in collective investment schemes, money-market instruments, derivatives and forward transactions, deposits, nil and partly-paid securities, bonds, convertible bonds, cash and near cash as deemed economically appropriate to meet the Fund's objective. At least 80% of the fund's assets will be invested in line with the sustainability approach. Up to 20% of the Fund may be invested in other assets (as described above) that do not meet the Sustainability Approach but will not conflict with the Fund's sustainability objective. These investments will be held for diversification and risk management purposes. The Manager does not currently intend to use derivatives for any purpose other than the efficient portfolio management of the Fund, although it may subject to obtaining and maintaining the requisite permissions from the FCA under the Financial Services and Markets Act 2000 and on giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective in the future. If derivatives are used for the purpose of meeting the investment objective of the Fund it is not intended that the use of derivatives would cause the Net Asset Value of the Fund to have higher volatility or otherwise cause the existing risk profile of the Fund to change.

Fund Name	EdenTree Sustainable Global Equity Fund
Investment Objective	Financial Objective To achieve long-term capital growth over five years or more with an income through a diversified portfolio of international (including the UK) companies. Sustainability Objective To invest in companies that make a positive contribution to people (employees, supply chain workers, local communities and customers) and the planet (the environment), through their products, services, and/or operations. In order to demonstrate a positive contribution to people and the planet, companies must meet the EdenTree Standard of Sustainability. The EdenTree Standard of Sustainability assesses a company's performance against material sustainability topics, which are topics that affect a company's ability to deliver positive outcomes for people and the planet such as climate mitigation, water management, biodiversity, human rights, community and decent work (the full list of material topics, how these are selected and how performance is assessed, is disclosed below under "Sustainability Approach: How We Select Assets"). This enables us to identify companies that make a positive contribution to people (for example, companies which promote labour and human rights across their supply chain, thereby contributing to more equitable societies), and the planet (for example, companies which provide low-carbon products and promote operational resource efficiency, thereby contributing towards healthier ecosystems and reduced global warming). We consider the Fund's sustainability and financial goals to be complementary and are not looking to compromise on either goal. However, the Fund's sustainability criteria may limit its exposure to some investments. Investors should, therefore, note that, as the choice of investments for the Fund may be limited to a subset of the stock market, this may result in greater volatility in the Fund's performance against its benchmark.
Investment Policy	The EdenTree Sustainable Global Equity Fund seeks to invest in a portfolio of companies. The portfolio will consist of at least 80% listed securities but the Manager may also invest in units in collective investment schemes, money-market instruments, derivatives and forward transactions, deposits, nil and partly-paid securities, bonds, convertible bonds, cash and near cash as deemed economically appropriate to meet the Fund's objective. At least 80% of the fund's assets will be invested in line with the sustainability approach. Up to 20% of the Fund may be invested in other assets (as described above) that do not meet the Sustainability Approach but will not conflict with the Fund's sustainability objective. These investments will be held for diversification and risk management purposes. The Manager does not currently intend to use derivatives for any purpose other than the efficient portfolio management of the Fund, although it may subject to obtaining and maintaining the requisite permissions from the FCA under the Financial Services and Markets Act 2000 and on giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective in the future. If derivatives are used for the purpose of meeting the investment objective of the Fund it is not intended that the use of derivatives would cause the Net Asset Value of the Fund to have higher volatility or otherwise cause the existing risk profile of the Fund to change.

Fund Name	EdenTree Sustainable Sterling Bond Fund
Investment Objective	Financial Objective The Fund aims to generate a regular level of income payable quarterly. Sustainability Objective To invest in organisations that make a positive contribution to people (employees, supply chain workers, local communities and customers) and the planet (the environment), through their products, services, and/or operations. In order to demonstrate a positive contribution to people and the planet, organisations must meet the EdenTree Standard of Sustainability. The EdenTree Standard of Sustainability assesses a company's performance against material sustainability topics, which are topics that affect a company's ability to deliver positive outcomes for people and the planet such as climate mitigation, water management, biodiversity, human rights, community and decent work (the full list of material topics, how these are selected and how performance is assessed, is disclosed below under "Sustainability Approach: How We Select Assets"). This enables us to identify companies that make a positive contribution to people (for example, companies which promote labour and human rights across their supply chain, thereby contributing to more equitable societies), and the planet (for example, companies which provide low-carbon products and promote operational resource efficiency, thereby contributing towards healthier ecosystems and reduced global warming). We consider the Fund's sustainability and financial goals to be complementary and are not looking to compromise on either goal. However, the Fund's sustainability criteria may limit its exposure to some investments. Investors should, therefore, note that, as the choice of investments for the Fund may be limited to a subset of the stock market, this may result in greater volatility in the Fund's performance against its benchmark.
Investment Policy	The EdenTree Sustainable Sterling Bond Fund seeks to invest in a highly diversified portfolio of Government bonds and good quality fixed-interest securities issued by organisations, and of Government bonds companies. The Fund's investments will be at least 80% denominated in Sterling but the Fund may invest in other currency bonds and securities that the Manager thinks appropriate to meet the investment objective. The portfolio will consist of at least 80% listed securities but the Manager may also invest in units in collective investment schemes, money-market instruments, derivatives and forward transactions, deposits, nil and partly-paid securities, bonds, convertible bonds, cash and near cash as deemed economically appropriate to meet the Fund's objective. At least 70% of the fund's assets will be invested in line with the sustainability approach. Up to 30% of the Fund may be invested in other assets (as described above), including Government bonds, that do not meet the Sustainability Approach but will not conflict with the Fund's sustainability objective. These investments will be held for diversification and risk management purposes. The Manager does not currently intend to use derivatives for any purpose other than the efficient portfolio management of the Fund, although it may subject to obtaining and maintaining the requisite permissions from the FCA under the Financial Services and Markets Act 2000 and on giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective in the future. If derivatives are used for the purpose of meeting the investment objective of the Fund it is not intended that the use of derivatives would cause the Net Asset Value of the Fund to have higher volatility or otherwise cause the existing risk profile of the Fund to change.

Fund Name	EdenTree Sustainable Managed Income Fund
Investment Objective	Financial Objective To prioritise income, with the aim of exceeding the yield of the FTSE 250 Mid-Cap Index, together with capital growth over the longer term, five years or more. Sustainability Objective To invest in organisations that make a positive contribution to people (employees, supply chain workers, local communities and customers) and the planet (the environment), through their products, services, and/or operations. In order to demonstrate a positive contribution to people and the planet, organisations must meet the EdenTree Standard of Sustainability. The EdenTree Standard of Sustainability assesses a company's performance against material sustainability topics, which are topics that affect a company's ability to deliver positive outcomes for people and the planet such as climate mitigation, water management, biodiversity, human rights, community and decent work (the full list of material topics, how these are selected and how performance is assessed, is disclosed below under "Sustainability Approach: How We Select Assets"). This enables us to identify companies that make a positive contribution to people (for example, companies which promote labour and human rights across their supply chain, thereby contributing to more equitable societies), and the planet (for example, companies which provide low-carbon products and promote operational resource efficiency, thereby contributing towards healthier ecosystems and reduced global warming). We consider the Fund's sustainability and financial goals to be complementary and are not looking to compromise on either goal. However, the Fund's sustainability criteria may limit its exposure to some investments. Investors should, therefore, note that, as the choice of investments for the Fund may be limited to a subset of the stock market, this may result in greater volatility in the Fund's performance against its benchmark.
Investment Policy	The Manager will seek to achieve the investment objective by investing in a mix of equities, fixed-interest securities and cash equivalents. The Fund will maintain a bias towards equities of 60 - 85%. The portfolio will consist of at least 90% listed securities (including bonds) stocks and shares but the Manager may also invest in units in collective investment schemes, money-market instruments, derivatives and forward transactions, deposits, nil and partly-paid securities, unlisted bonds, convertible bonds, cash and near cash as deemed economically appropriate to meet the Fund's objective. The fund has no geographical restrictions or limits and may invest in any of the eligible markets listed in Appendix 3 of the Prospectus. At least 70% of the fund's assets will be invested in line with the sustainability approach. Up to 30% of the Fund may be invested in other assets (as described above) that do not meet the Sustainability Approach but will not conflict with the Fund's sustainability objective. These investments will be held for diversification and risk management purposes. The Manager does not currently intend to use derivatives for any purpose other than the efficient portfolio management of the Fund, although it may subject to obtaining and maintaining the requisite permissions from the FCA under the Financial Services and Markets Act 2000 and on giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective in the future. If derivatives are used for the purpose of meeting the investment objective of the Fund it is not intended that the use of derivatives would cause the Net Asset Value of the Fund to have higher volatility or otherwise cause the existing risk profile of the Fund to change.

Fund Name	EdenTree Sustainable UK Equity Opportunities Fund
Investment Objective	Financial Objective To achieve long-term capital growth over five years or more with an income. Sustainability Objective To invest in companies that make a positive contribution to people (employees, supply chain workers, local communities and customers) and the planet (the environment), through their products, services, and/or operations. In order to demonstrate a positive contribution to people and the planet, companies must meet the EdenTree Standard of Sustainability. The EdenTree Standard of Sustainability assesses a company's performance against material sustainability topics, which are topics that affect a company's ability to deliver positive outcomes for people and the planet such as climate mitigation, water management, biodiversity, human rights, community and decent work (the full list of material topics, how these are selected and how performance is assessed, is disclosed below under "Sustainability Approach: How We Select Assets"). This enables us to identify companies that make a positive contribution to people (for example, companies which promote labour and human rights across their supply chain, thereby contributing to more equitable societies), and the planet (for example, companies which provide low-carbon products and promote operational resource efficiency, thereby contributing towards healthier ecosystems and reduced global warming). We consider the Fund's sustainability and financial goals to be complementary and are not looking to compromise on either goal. However, the Fund's sustainability criteria may limit its exposure to some investments. Investors should, therefore, note that, as the choice of investments for the Fund may be limited to a subset of the stock market, this may result in greater volatility in the Fund's performance against its benchmark.
Investment Policy	The EdenTree Sustainable UK Equity Opportunities Fund aims to invest at least 80% in a range of UK incorporated companies whose primary listing is in the UK which the Manager believes offer good potential for long-term capital growth. The portfolio will consist of at least 80% listed securities with a bias towards small and mid-cap companies and those that the Manager considers are undervalued opportunities. The Manager may also invest in units in collective investment schemes, money- market instruments, derivatives and forward transactions, deposits, nil and partly-paid securities, bonds, convertible bonds, cash and near cash as deemed economically appropriate to meet the Fund's objective. At least 80% of the fund's assets will be invested in line with the sustainability approach. Up to 20% of the Fund may be invested in other assets (as described above) that do not meet the Sustainability Approach but will not conflict with the Fund's sustainability objective. These investments will be held for diversification and risk management purposes. The Manager does not currently intend to use derivatives for any purpose other than the efficient portfolio management of the Fund, although it may subject to obtaining and maintaining the requisite permissions from the FCA under the Financial Services and Markets Act 2000 and on giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective in the future. If derivatives are used for the purpose of meeting the investment objective of the Fund it is not intended that the use of derivatives would cause the Net Asset Value of the Fund to have higher volatility or otherwise cause the existing risk profile of the Fund to change.

Fund Name	EdenTree Sustainable Short Dated Bond Fund
Investment Objective	Financial Objective The Fund aims to preserve capital and generate a regular income payable quarterly. Sustainability Objective To invest in organisations that make a positive contribution to people (employees, supply chain workers, local communities and customers) and the planet (the environment), through their products, services, and/or operations. In order to demonstrate a positive contribution to people and the planet, organisations must meet the EdenTree Standard of Sustainability. The EdenTree Standard of Sustainability assesses a company's performance against material sustainability topics, which are topics that affect a company's ability to deliver positive outcomes for people and the planet such as climate mitigation, water management, biodiversity, human rights, community and decent work (the full list of material topics, how these are selected and how performance is assessed, is disclosed below under "Sustainability Approach: How We Select Assets"). This enables us to identify companies that make a positive contribution to people (for example, companies which promote labour and human rights across their supply chain, thereby contributing to more equitable societies), and the planet (for example, companies which provide low-carbon products and promote operational resource efficiency, thereby contributing towards healthier ecosystems and reduced global warming). We consider the Fund's sustainability and financial goals to be complementary and are not looking to compromise on either goal. However, the Fund's sustainability criteria may limit its exposure to some investments. Investors should, therefore, note that, as the choice of investments for the Fund may be limited to a subset of the stock market, this may result in greater volatility in the Fund's performance against its benchmark.
Investment Policy	The EdenTree Sustainable Short Dated Bond Fund seeks to invest at least 80% in short dated government bonds and debt instruments issued by companies organisations. In line with the Fund's objective to preserve capital, the Fund will aim to invest at least 80% in sterling denominated fixed interest securities of short duration. Portfolio duration will be expected to average around 2 years, with the anticipated upper limit being 3 years. The portfolio will also look to maintain high credit quality. Securities will usually have a minimum credit rating of A by Moody's, S&P and or Fitch to be considered for investment. A maximum of 10% of the holdings may be invested in BBB-rated debt, seeking a target overall portfolio rating of A or better. The Manager may also invest in units in collective investment schemes, money-market instruments, derivatives and forward transactions, term deposits, nil and partly-paid securities, cash and near cash as deemed economically appropriate to meet the Fund's objective. At least 70% of the fund's assets will be invested in line with the sustainability approach. Up to 30% of the Fund may be invested in other assets (as described above) that do not meet the Sustainability Approach but will not conflict with the Fund's sustainability objective. These investments will be held for diversification and risk management purposes. The Manager does not currently intend to use derivatives for any purpose other than the efficient portfolio management of the Fund. Should the Manager decide to use derivatives in pursuit of its investment objective in the future, it may do so on giving not less than 60 days' notice to shareholders in the Fund. If derivatives are used for the purpose of meeting the investment objective of the Fund it is not intended that the use of derivatives would cause the Net Asset Value of the Fund to have higher volatility or otherwise cause the existing risk profile of the Fund to change.