Changes to sub-funds of EdenTree Investment Funds – Series 1 Prospectus

We, EdenTree Investment Management Limited, as Authorised Fund Manager of the Funds, are notifying investors of changes to the EdenTree Investment Funds – Series 1 Prospectus ("Prospectus") relating to the following sub-funds:

- **EdenTree Sustainable Short Dated Bond Fund**
- **EdenTree Sustainable Sterling Bond Fund**

(together the "Funds")

What is changing and why?

The wording in the Prospectus relating to the Investor Stewardship and Escalation Plans is being updated to better reflect the approach applied to fixed income instruments such as Bonds.

This change is intended to provide greater clarity regarding the stewardship approach applicable to this asset class.

Full details of the changes are set out in the Appendix.

What action should you take?

This letter is for information purposes, and you are not required to take any action.

This clarification will not affect the Funds' sustainability investment objective or the way in which the Funds pursue that objective and will not result in any changes to the Funds' current portfolios.

When will the changes happen?

These changes will take effect on **14th September 2026**.

How can I get further information?

You can view copies of the current Prospectus on our website at https://www.edentreeim.com/fund-literature.

The updated Prospectus containing the new disclosures will be available on our website from 14th September 2026.

If you have any questions regarding these changes, please contact EdenTree Investment Management Limited on 0800 358 3010 between 9.00 a.m. and 5.00 p.m. Monday to Friday, or email **clientservice@edentreeim.com**

APPENDIX

Current prospectus wording:

Investor Stewardship

Funds using a Sustainability Label must have a 'stewardship' strategy designed to support their achievement of their sustainability objective, which sets out how the investment manager will try to influence the management teams of its investments to encourage behaviour that supports the Fund's sustainability objective and discourage behaviour that does not. This section summarises what types of stewardship the investment manager may use.

The Manager seeks to establish positive, collaborative and long-term relationships with the companies it invests in, which enables constructive dialogue and productive stewardship efforts. The Manager has an active stewardship approach, delivered with the intention of enhancing the portfolio holding's contribution to the sustainability objective. This means working with companies, where appropriate, to try to increase their positive contributions to people and the planet. The Manager's stewardship strategy encompasses two broad mechanisms in which stewardship efforts are delivered:

Engagement: As active managers, engaging with investee companies allows us the Manager to leverage their influence with the intent of driving change. It is also fundamental to understanding the sustainability-related risks and challenges investee companies may face in their continued alignment with the Fund's sustainability objective. The manager undertakes engagement in one of two ways:

Thematic: The Manager routinely identifies thematic priorities, which seek to drive positive change on topics related to people and the planet. These are reviewed annually and enable the Manager to ensure resources are dedicated to effecting long-term positive change.

Fact-Finding: The Manager retains the ability to promptly respond to emerging issues within the portfolio, and take the action necessary, through fact-finding engagements. While thematic priorities enable focused action on systemic issues, fact-finding engagements are essential for responding to systematic issues, for instance emerging controversies, negative news flows, or corporate announcements. The Manager will also use fact-finding engagements as part of conducting sustainability assessments where necessary.

Proxy Voting:

The Manager views the exercise of voting rights as a core responsibility of asset managers, as such they seek to vote all meetings in which they are eligible to. The Manager utilises voting as a stewardship tool in a variety of ways, including to signal areas of concern to company management where poor practices are identified or as an escalation method where progress against engagement objectives is insufficient.

The Manager is a signatory of the UK Stewardship Code, published by the Financial Reporting Council, demonstrating its commitment to appropriately resourcing and conducting stewardship.

Escalation Plans

Where progress against the Fund's sustainability objective is deemed to be insufficient, or where a misalignment is identified, we will employ a combination of the steps outlined below to escalate our concerns. If the concern is severe and requires immediate action, we will move immediately to step 5 and sell the investment within an appropriate timeframe.

1. Initial outreach and conversations with company – The engagement approach usually begins with an initial outreach via email or letter, followed by meetings with management and/or subject matter experts.

2. Formal correspondence – If a company does not respond to multiple attempts of contact, or if it demonstrates insufficient progress and the topic is of a severity that necessitates further action, we will initially escalate via a formal letter to the CEO or Board. This will set out our expectations, and potential means of escalation.

3. Collaborative intervention with other investors – Failing this, we will actively collaborate with other investors to escalate the engagement. This will include joining or leading collaborative engagement efforts or signing onto joint letters.

4. AGM Voting – Where necessary, and where there is further need for escalation, we will exercise its voting power at company meetings.

5. Divestment – If following a period of engagement, we fail to achieve adequate progress, the position may be sold down. Maturing bonds will be directed towards alternative opportunities, while longer-dated bonds will be actively reduced within an appropriate timeframe, which is typically 90 days. Our in-house Sustainability Team oversees engagement and stewardship activities. Engagement is an internal function and is not outsourced to third parties.

New prospectus wording:

Investor stewardship

The manager will engage with organisations, where necessary, in order to support their contribution to the fund's sustainability objective.

Fact finding engagement: Due diligence with organisations to monitor the investment and ensure it remains aligned to the Fund's sustainable objective.

Thematic engagement: The Manager routinely identifies thematic priorities, which seek to drive positive change on topics related to people and the planet. These are reviewed annually and enable the Manager to ensure resources are dedicated to effecting long-term positive change.

The Manager's in-house Sustainable Investment Team oversees the Manager's engagement and stewardship activities. Engagement is an internal function and is not outsourced to third parties. In addition, the Manager's stewardship approach is overseen by an Independent Responsible Investment Advisory Panel.

The Manager is a signatory of the UK Stewardship Code, published by the Financial Reporting Council, demonstrating its commitment to appropriately resourcing and conducting stewardship activities.

Escalation plans

Where an organisation demonstrates insufficient performance against its expected contribution to the Fund's sustainability objective, the Manager will employ a combination of the steps outlined below to escalate its concerns. Insufficient performance is where organisations are no longer considered to be delivering a positive impact in line with the sustainability objective, and/or where it no longer meets our robust-evidence based standard. If an organisation is deemed to be in conflict with the sustainability objective, we will move directly to step 4 (divestment).

1. Initial outreach and conversations with the organisation – the Manager's engagement approach always begins with an initial outreach via email or letter, followed by meetings with Investor Relations or subject matter experts.

2. Formal correspondence – If an organisation does not respond to multiple attempts of contact, or if it demonstrates insufficient progress and the topic is of a severity that necessitates further action, the Manager will initially escalate via a formal letter. This will set out the Manager's expectations, and potential means of escalation.

3. Collaborative intervention with other stakeholders – Failing this, the Manager will actively collaborate with other stakeholders including other investors, banks or the Debt Management Office to escalate the engagement. This will include joining or leading collaborative engagement efforts or signing onto joint letters.

4. Divestment – If following a period of engagement, the Manager fails to achieve adequate progress, the position may be sold down. Maturing bonds will be directed towards alternative opportunities, while longer-dated bonds will be actively reduced within an appropriate timeframe.