



EdenTree Global Sustainable Government Bond Fund

Sustainability Disclosure



Sustainability Goal

To invest in government and government-related green, social, sustainable or impact bonds whose proceeds will be used to finance new or existing projects that support a reduction in the level of carbon emissions caused by human activities (measured in tonnes of carbon dioxide equivalent CO₂ avoided), and/or to enable greater access to basic services (measured in number of beneficiaries).

The fixed income market provides a breadth of opportunities for sustainable investing and the Fund holds a diversified portfolio of bonds across a range of sustainable themes. The investment thesis for holding each company is based on the combination of its sustainability characteristics and long-term financial return. We consider the Fund's sustainability and financial goals to be complementary and are not looking to compromise on either or deliver concessionary financial returns.

This Sustainability Goal combines with the Fund's Financial Goal to form the overall Investment Objective. For further information please refer to the Key Investor Information Document (KIID).

Sustainability Approach

The Fund will invest at least 80% in a portfolio of government and government-related green, social, sustainable or impact bonds where the proceeds will be used specifically to finance new or existing projects that:

- support a reduction in carbon emissions caused by human activities (as measured in tonnes of carbon dioxide equivalent CO₂ avoided); and/or
- enable greater access to basic services (as measured in number of beneficiaries).

Up to 20% of the Fund may be invested in other assets that do not meet the Sustainability Approach but will not conflict with the Fund's non-financial objective. These may include units in collective investment schemes, floating rate notes (FRNs), money-market instruments, derivatives and forward transactions, deposits, bonds, convertible bonds, government and government-related bonds from emerging markets, cash and near cash.

To be selected for investment, bonds are assessed against four criteria:



Intentionality	Label Credibility	Reporting Framework	Responsibility
Ensure the issuer's positive contribution is sought deliberately and that proceeds are directed to projects which support the Fund's sustainability objective.	Each bond must be aligned with the relevant Principles set out by the International Capital Markets Association (ICMA), including the Green Bond Principles, the Social Bond Principles, the Sustainability Bond Guidelines and the Sustainability-Linked Bond Principles (SLBP).	Issuers should demonstrate a robust reporting framework, which provides investors with transparency about how proceeds are allocated, residual balances and any changes to the intentionality of the bond, as well as details of social and environmental impacts. This will be monitored on an ongoing basis to ensure proceeds support the reduction in carbon emissions caused by human activities and/or enable greater access to basic services.	The Fund will avoid investments where there is exposure to 'Oppressive Regimes'. EdenTree maintains an annual list of countries identified as having an oppressive regime, and bonds issued by any government of countries identified on this list, or any quasi-government or state-owned organisations of countries on the list, are excluded from our investment universe as these issuers are deemed to be fundamentally unethical and/or misaligned with the Fund's nonfinancial objective.

Engagement Activities

EdenTree will engage in order to support the delivery of the Fund’s Sustainability Objective. This includes engagement, advocacy and policy work to support the issuers’ contribution to a reduction in carbon emissions caused by human activities and access to basic services.

Sustainability Metrics

The Fund measures its sustainability performance via a range of Key Performance Indicators (KPIs), which reflect the Fund’s Sustainability Goal to support a reduction in the level of greenhouse gas (GHG) emissions caused by human activity and/or to enable greater access to basic services.

At a minimum, we expect each of the Fund’s assets to contribute positively towards the Fund level KPI. As the Fund’s absolute impact will change according to general fund flows, we will also present the impact in terms of its intensity per £1m invested, a figure which should increase in line with the Fund’s broader KPI.

All KPIs will be reported on an annual basis in the Fund’s sustainability report.



	Avoided carbon emissions (tCO ₂ e)	Number of Social Beneficiaries (# people)
1 year	15,724	547
5 years	-	-

Data: 1 year to 31st December 2025

***Please note:** Data sourced from Luxembourg Green Exchange, based on issuer reports. The figures are based on the Fund’s holdings as at 31.12.25, drawing from the most recent reported data from underlying holdings in the Fund, which may be based on earlier periods than the year to 31.12.25. Incomplete data is omitted for holdings where disclosures do not provide enough information for adequate disclosure calculations. To reduce the risk of over-representing impact, we reduce reported data by 10% or 33% based on how data is reported to account for the likelihood that bond proceeds form part of wider impact financing for a given project.



Proportion of portfolio invested as a sustainable investment (%)*	Proportion of portfolio invested to support reduction of carbon emissions (%)	Proportion of portfolio invested to enable greater access to services (%)
81%	55%	26%

Data as at 31st December 2025

* Please note that some social, sustainable and impact bonds have mixed objectives and might support the reduction in carbon emissions, as well as the provision of services.

Further information

For further Fund information, including about costs and charges, please refer to the Key Investor Information Document (KIID), Prospectus and the Fund’s Annual Sustainability Report. These are available at edentreeim.com/fund-literature.

Fund identifier: FCA PRN reference – 1019281

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested.

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