

PROPOSED CLOSURE OF TWO SUB-FUNDS OF EDENTREE INVESTMENT FUNDS – SERIES 2 (the “Company”):

- **Amity Balanced Fund for Charities**
 - **Amity Global Equity Fund for Charities**
- (together the “Amity Funds”)**

We confirm our intention to close each of the Amity Funds (the "**Fund Closures**"), with effect from 2 October 2023 (the "**Effective Date**"). The proposal to close the Amity Funds has now been approved by the Financial Conduct Authority (the "**FCA**") for the purposes of regulation 21(3)(a) of the OEIC regulations.

WHY ARE WE MAKING THIS CHANGE?

Since their launch in 2011, the Amity Funds have not grown as anticipated and each remain relatively small in size. This has meant that these funds have not been able to attract larger investors, and charities regularly tell us they prefer larger funds. Charities also tell us that they prefer balanced, multi-asset funds, and consequently demand for our pure equity global fund (the Amity Global Equity Fund for Charities) is low. Therefore, we do not expect these funds to be attractive enough to new investors to reach a viable size in the future. We have therefore decided to terminate these funds in accordance with the FCA rules.

Our Charity clients and their advisors are incredibly important to us and we are making these changes to provide a stronger platform from which we can deliver both the performance and service that you expect from us.

We have considered whether there are other suitable funds offered by us with which the Amity Funds could merge, but we have been unable to identify a sufficiently similar fund offering the same strategies for investments, with the same tax status.

EdenTree's Responsible & Sustainable investment approach is, and remains, an important factor for Charities when investing with us. We are therefore offering you the option of a switch to another of our funds without paying any transfer costs.

If you would like further information on any of the Funds available, please contact the Charities team on **0800 032 3778** or email us at charities@edentreeim.com.

CONSEQUENCES OF THE PROPOSED FUNDS CLOSURE

You will be able to continue to deal in shares in the Amity Funds up until 12 pm on 25 September 2023. Please note that normal costs and charges will continue to apply including the ACD's ability to apply a dilution adjustment. Our dilution adjustment policy changed on 3 July 2023, please see the [Investor Notice](#) on our website for more information about this. If you still hold any shares in either of the Amity Funds after 2 October 2023 we will cancel your shares and return cash to you by 6 October 2023. We will value such shares as at 12 pm on 2 October 2023.

We will pay a final distribution of income to investors who are still invested in the Amity Funds as of 2 October 2023 by 30 November 2023.

The costs associated with the winding up of the Amity Funds will be met by us (the ACD). The costs included in the on-going charges figure will continue to be paid from the Amity Funds to the extent that this is permitted under the prospectus.

TAXATION

Amity Balanced Fund for Charities is a Tax Elected Fund. This means that it is liable to UK corporation tax but is allowed a deduction for tax purposes for any non-dividend distributions made. What that means for you is that investors in this fund are taxed as if they held the underlying asset directly. When switching to another fund, this tax position is likely to be different meaning that the tax deduction is not available to those funds and this may change your tax liability.

Taxation of Charity Shareholders

Charities disposing of shares will not be liable to tax on their capital gains provided that they are applicable to and applied for charitable purposes.

The information provided above, which is based on current UK tax legislation and what is understood to be the current practice of UK HM Revenue & Customs as at the date of this letter, does not constitute tax advice. It may be subject to change. The tax consequences of the winding up of your Amity Fund(s), or the prior redemption of your Shares, may vary depending on the tax laws and practices of your local country of residence or domicile. **If you are in any doubt about your potential tax liability, you should take professional advice regarding the tax implications of the winding up or any prior redemption of your Shares.**

TIMETABLE

The proposed timetable for the Fund Closures is set out below and has been agreed with the Depositary. If for any reason this timetable needs to change we will inform you.

Notification to shareholders	27 JULY 2023
Last Dealing Date for Redemptions in the Amity Funds	25 SEPTEMBER 2023
Closure Date of Amity Funds	2 OCTOBER 2023
Realisation of Investment (for Investors remaining on 2 October)	6 OCTOBER 2023

You may redeem shares in the Amity Funds up to 12pm on 25 September 2023. After that date, dealing will be suspended and all remaining shares will be redeemed on 2 October 2023 in accordance with the provisions as set out in the relevant prospectuses.

Please do get in touch if you have any questions by calling our Charities Team on **0800 032 3778** or email us at charities@edentreeim.com