

2<sup>nd</sup> April 2024

Dear Investor

## Increase in registrar fees of the Sub-Funds within the EdenTree Investment Funds – Series 1 and EdenTree Investment Funds - Series 2 Fund Umbrellas (the “Funds”) -

EdenTree Investment Management Limited (“we” or “EdenTree”) are writing to let you know about some changes that we are making to the Funds. The changes, which are described below, will take effect from 3 June 2024. You do not have to take any action in response to this letter.

We are changing the way fees are charged to the Funds. EdenTree currently subsidises a number of registrar related costs that would typically be charged to the Funds. These were paid by EdenTree to ensure that the Funds could grow to a viable scale, without being restricted by the level of fees being charged.

As the fund ranges have now reached a viable size, EdenTree will generally cease subsidising the registrar fee, which covers maintenance of the investor register, and associated functions known as transfer agency functions. In future, this fee will be charged to the Funds. The effect of charging this fee will vary by Fund, and the expectation is that the change will result in a fee increase of between £0.35 and £1.00 per annum per £1,000 invested, depending on the Fund. The change will take effect on 3 June 2024. Please refer to the Appendix for the specific fee increase for each Fund.

This change will, however, not currently affect the ongoing charges figure (the “OCF”) on any Fund where an OCF cap is being applied (please refer to the Appendix for a breakdown of OCFs for each Fund). We typically cap the OCFs for newly launched Funds until the net asset value has sufficiently grown and will continue to apply this cap for the time being. However, once the relevant Fund’s net asset value has sufficiently grown, the OCF cap will be removed and the fee increase will apply.

We will continue to monitor our fund expenses to ensure that they provide value for money and are set at appropriate levels for their respective strategies.

Our annual Assessment of Value report, which details, among other factors how our Funds provide value for money, is available on the EdenTree website.

### How can I get further information?

If you require any further information, please contact your financial adviser or telephone us on 0800 358 3010. Our telephone lines are open Monday to Friday, 9am to 5pm.

Appendix

<b>Fund</b>	<b>Share Class</b>	<b>ISIN</b>	<b>Current OCF</b>	<b>Effect of Change</b>	<b>New OCF</b>	<b>Fee increase (per annum per £1,000 invested)</b>
UK Equity Fund	B	GB0009371757	0.79%	0.10%	0.89%	£1.00
European Equity Fund	B	GB0008448333	0.80%	0.07%	0.87%	£0.73
Global Equity Fund	B	GB0008449075	0.79%	0.05%	0.84%	£0.47
Managed Income Fund	B	GB0009449710	0.94%	0.04%	0.98%	£0.35
UK Equity Opportunities Fund	B	GB0008446063	0.80%	0.06%	0.86%	£0.57
Short Dated Bond Fund	B	GB00BZ012J01	0.38%	0.04%	0.42%	£0.40
Sterling Bond fund	B	GB00B2PF8D20	0.59%	0.07%	0.66%	£0.66
Global Impact Bond Fund	B	GB00BP5FBJ01	0.60%	-	OCF currently capped at 0.60%	None
Green Future Fund	B	GB00BP5FBP60	0.85%	-	OCF currently capped at 0.85%	None
Green Infrastructure Fund	B	GB00BNG5Z717	0.85%	-	OCF currently capped at 0.85%	None
Multi Asset Balanced Fund	B	GB00BMWPSL30	0.90%	-	OCF currently capped at 0.90%	None
Multi Asset Cautious Fund	B	GB00BMWPSJ18	0.90%	-	OCF currently capped at 0.90%	None
Multi Asset Growth Fund	B	GB00BMWPSN53	0.90%	-	OCF currently capped at 0.90%	None