

FUND FACTSHEET

EDENTREE UK EQUITY GROWTH FUND

SHARE CLASS B

May 2019



Investment Objective

The fund aims to achieve long-term capital growth with a reasonable level of income. The UK Equity Growth Fund is designed to invest primarily in a range of UK incorporated and/or listed companies which the Manager believes offer good potential for long-term capital growth.

Fund Manager

| | |
|---------------|---------------|
| Manager name: | Philip Harris |
| Start Date: | 01/09/2015 |
| Manager name: | Ketan Patel |
| Start Date: | 01/09/2016 |

Price Information

| | |
|----------------------|----------------------------|
| Single price: | 299.20p (as at 30/04/2019) |
| Currency: | British Pound |
| Pricing: | Daily |
| Historic Yield (%)*: | 1.95 |

Fund Facts

| | |
|---------------------|---------------------|
| Fund Size: | £170.51m |
| IA Sector: | IA UK All Companies |
| Index: | FTSE All Share |
| Asset Class: | Equity |
| Launch Date: | 13/09/1999 |
| Domicile: | United Kingdom |
| ISA: | Eligible |
| Number of Holdings: | 60 |
| Minimum Investment: | £1,000,000 |

Identifiers

| | |
|--------|--------------|
| Sedol: | 0844606 |
| ISIN: | GB0008446063 |

Dividends

| | |
|--------------------|--------------|
| Ex-Dividend Date: | 01/01, 01/07 |
| Dividend Pay Date: | 30/04, 31/08 |

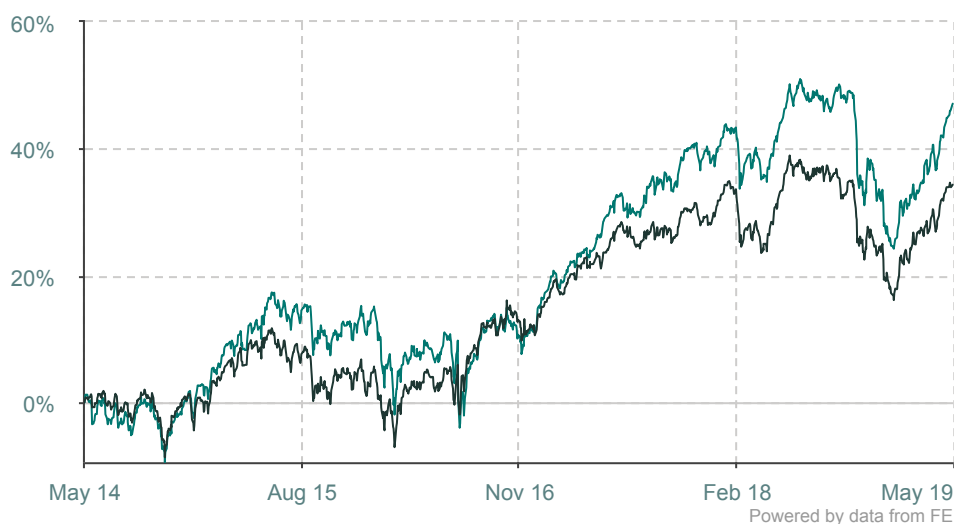
Charges

| | |
|-----------------|-------|
| AMC†: | 0.75% |
| Ongoing Charge: | 0.79% |
| Initial Charge: | 2.00% |

Fund Manager Commentary

April saw the FTSE 100, FTSE 250 and FTSE small cap return 1.9%, 3.7% and 3.8% respectively. The Brexit cliff edge was averted, as the European Union (EU) granted the UK a six month delay until 31 October 2019, although this was not without objection from the French President. The UK could leave earlier if the Prime Minister's withdrawal agreement is ratified by Parliament, although if this does not happen the UK is faced with the prospect of participating in the upcoming elections for European parliament. Sterling was volatile against the Dollar, largely reflecting sentiment over a potential no-deal Brexit, ending the month back where it started at the beginning of April. It was also announced that Bank of England Governor Mark Carney would be stepping down at the end of January 2020 and a successor is being sought. Scapa and JTC rose on the back of good trading updates and strong full year results. Hargreaves Lansdown and Marlowe also performed well. Falls in Applied Graphene Materials, Quixant and Smart Metering Systems impacted performance. In terms of portfolio activity, we took profits in Victrex, reduced our position in Eco Animal Health, and sold out of Gateley.

Cumulative Performance (as at 30/04/2019)



Cumulative Performance (as at 30/04/2019)

| | 1m | 3m | 6m | 1y | 3y | 5y | 10y |
|----------|-------|--------|-------|-------|--------|--------|---------|
| Fund | 6.51% | 10.81% | 9.22% | 2.59% | 35.76% | 47.13% | 288.14% |
| Sector | 4.47% | 8.05% | 6.87% | 1.18% | 29.16% | 34.35% | 171.04% |
| Quartile | 1 | 1 | 1 | 2 | 1 | 1 | 1 |

Discrete Performance (as at 31/12/2018)

| | 31/12/2013 to 31/12/2014 | 31/12/2014 to 31/12/2015 | 31/12/2015 to 31/12/2016 | 31/12/2016 to 31/12/2017 | 31/12/2017 to 31/12/2018 |
|----------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Fund | 1.23% | 11.95% | 2.43% | 20.19% | -11.16% |
| Sector | 0.64% | 4.86% | 10.82% | 13.99% | -11.19% |
| Quartile | 2 | 1 | 4 | 1 | 3 |

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

| Name | % |
|--------------------------------|-------|
| FUTURE PLC PLC | 4.83% |
| BLUE PRISM GROUP P ORD GBP0.01 | 3.40% |
| BELLWAY GBP0.125 | 3.21% |
| ASHTREAD GROUP ORD GBP0.10 | 3.16% |
| BP ORD USD0.25 | 2.96% |
| RELX PLC | 2.67% |
| PRUDENTIAL GBP0.05 | 2.63% |
| RIO TINTO ORD GBP0.10 | 2.61% |
| ST JAMES'S PLACE ORD GBP0.15 | 2.58% |
| NEXT ORD GBP0.10 | 2.56% |

Ratings and Awards

FE Crown Rating:



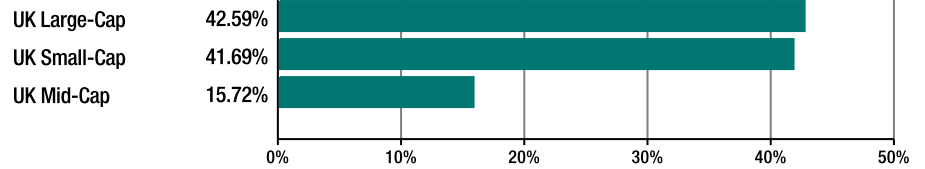
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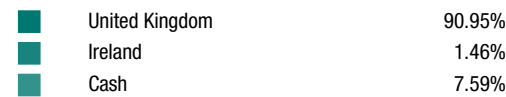
Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge. Yield figures are as at 30/04/2019. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought. EdenTree Investment Management Limited (EdenTree) Reg. No. 2519319. Registered in England at Beaufort House, Brunswick Road, Gloucester, GL1 1JZ, United Kingdom. EdenTree is authorised and regulated by the Financial Conduct Authority and is a member of the Investment Association. Firm Reference Number 527473.