

# FUND FACTSHEET

## EDENTREE UK EQUITY GROWTH FUND

### SHARE CLASS A

March 2020



#### Investment Objective

The fund aims to achieve long-term capital growth with a reasonable level of income. The UK Equity Growth Fund is designed to invest primarily in a range of UK incorporated and/or listed companies which the Manager believes offer good potential for long-term capital growth.

#### Fund Manager

|               |               |
|---------------|---------------|
| Manager name: | Philip Harris |
| Start Date:   | 01/09/2015    |
| Manager name: | Ketan Patel   |
| Start Date:   | 01/09/2016    |

#### Price Information

|                      |                            |
|----------------------|----------------------------|
| Single price:        | 277.50p (as at 29/02/2020) |
| Currency:            | British Pound              |
| Pricing:             | Daily                      |
| Historic Yield (%)*: | 1.57                       |

#### Fund Facts

|                     |                        |
|---------------------|------------------------|
| Fund Size:          | £145.88m               |
| IA Sector:          | IA UK All Companies    |
| Index**:            | FTSE All Share         |
| Asset Class:        | Equity                 |
| Launch Date:        | 13/09/1999             |
| Domicile:           | United Kingdom         |
| ISA:                | Available and Eligible |
| Number of Holdings: | 57                     |
| Minimum Investment: | £1,000                 |

#### Identifiers

|        |              |
|--------|--------------|
| Sedol: | 0844598      |
| ISIN:  | GB0008445982 |

#### Dividends

|                    |              |
|--------------------|--------------|
| Ex-Dividend Date:  | 01/01, 01/07 |
| Dividend Pay Date: | 30/04, 31/08 |

#### Charges

|                 |       |
|-----------------|-------|
| AMC†:           | 1.50% |
| Ongoing Charge: | 1.59% |
| Initial Charge: | 5.00% |

#### Fund Manager Commentary

February saw the FTSE 100, FTSE 250 and FTSE small-cap return -9.7%, -8.6% and -8.7% respectively. The month was dominated by coronavirus fears, which intensified over the significant increase in confirmed cases. Various voices have suggested there is a high likelihood of a reduction in global growth for the year ahead. The Governor of the Bank of England suggested that the outbreak would impact the UK economy in the months to follow, which has raised expectations of an upcoming interest rate reduction. Companies have also increasingly been warning on the impact to profits. Sterling was weaker against the Dollar, on concerns over Brexit negotiations and Britain's future trading relationship with the European Union. Sajid Javid resigned as Chancellor, over disagreements with No. 10 over the appointment of advisers; he was replaced by Rishi Sunak, who will deliver the Budget in March as originally planned. essensys, JTC Plc, MJ Hudson and Sabre Insurance performed well during the month. Falls in Applied Graphene Materials, Sosander Plc, SSP Ground and WPP Plc impacted performance. In terms of portfolio activity, we increased our positions in Provident Financial, Liontrust Asset Management and Sosander Plc. We took profits in Future Plc, Marlowe Plc and JTC Plc.

#### Cumulative Performance (as at 29/02/2020)



- UK Equity Growth
- IA UK All Companies

#### Cumulative Performance (as at 29/02/2020)

|        | 1m      | 3m     | 6m     | 1y    | 3y     | 5y     | 10y     |
|--------|---------|--------|--------|-------|--------|--------|---------|
| Fund   | -10.66% | -7.42% | 0.95%  | 4.73% | 13.90% | 25.08% | 183.01% |
| Sector | -9.39%  | -8.23% | -2.78% | 1.03% | 6.25%  | 19.77% | 104.48% |

#### Discrete Performance (as at 31/12/2019)

|        | 31/12/2014 to 31/12/2015 | 31/12/2015 to 31/12/2016 | 31/12/2016 to 31/12/2017 | 31/12/2017 to 31/12/2018 | 31/12/2018 to 31/12/2019 |
|--------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Fund   | 11.01%                   | 1.64%                    | 19.20%                   | -11.84%                  | 27.00%                   |
| Sector | 4.86%                    | 10.82%                   | 13.99%                   | -11.19%                  | 22.24%                   |

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

| Name                             | %     |
|----------------------------------|-------|
| ASSTEAD GROUP ORD GBPO.10        | 4.10% |
| GLOBALDATA PLC ORD GBPO.0007142  | 4.07% |
| ROYAL DUTCH SHELL 'B'ORD EURO.07 | 3.43% |
| RELX PLC                         | 3.36% |
| LLOYDS BANKING GP ORD GBPO.1     | 3.30% |
| NEXT ORD GBPO.10                 | 3.14% |
| ST JAMES'S PLACE ORD GBPO.15     | 3.12% |
| PRUDENTIAL GBPO.05               | 3.09% |
| SMITH & NEPHEW ORD USD0.20       | 2.98% |
| LEGAL & GENERAL GP ORD GBPO.025  | 2.88% |

Ratings and Awards

FE fundinfo Crown Rating: 

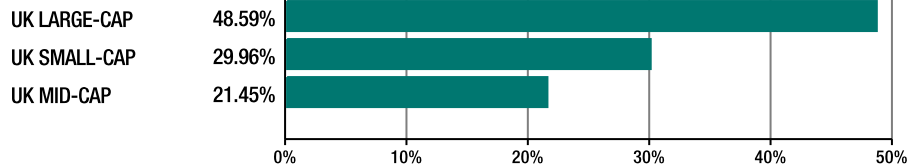
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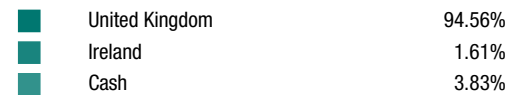
Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown



\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 29/02/2020.

\*\*We compare the fund's performance to the FTSE All Share Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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