

FUND FACTSHEET

EDENTREE RESPONSIBLE AND SUSTAINABLE

STERLING BOND FUND

SHARE CLASS B

April 2021



Investment Objective

The Fund aims to generate a regular level of income payable quarterly. The EdenTree Responsible and Sustainable Sterling Bond Fund seeks to invest in a highly diversified portfolio of Government bonds and good quality fixed interest securities issued by companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name: David Katimbo Mugwanya
Start Date: 01/09/2016

Price Information

Single price: 117.90p (as at 31/03/2021)
Currency: British Pound
Pricing: Daily
Distribution Yield (%)**: 3.33
Historic Yield (%)*: 3.67
Underlying Yield (%): 2.78

Fund Facts

Fund Size: £276.08m
IA Sector: IA Sterling Strategic Bond
Index***: iBoxx Sterling Non-Gilt Overall Return
Asset Class: Fixed Interest
Launch Date: 07/04/2008
Domicile: United Kingdom
ISA: Eligible
Number of Holdings: 130
Minimum Investment: £1,000,000

Identifiers

Sedol: B2PF8D2
ISIN: GB00B2PF8D20

Dividends

Ex-Dividend Date: 01/01, 01/04, 01/07, 01/10
Dividend Pay Date: 28/02, 31/05, 31/08, 30/11

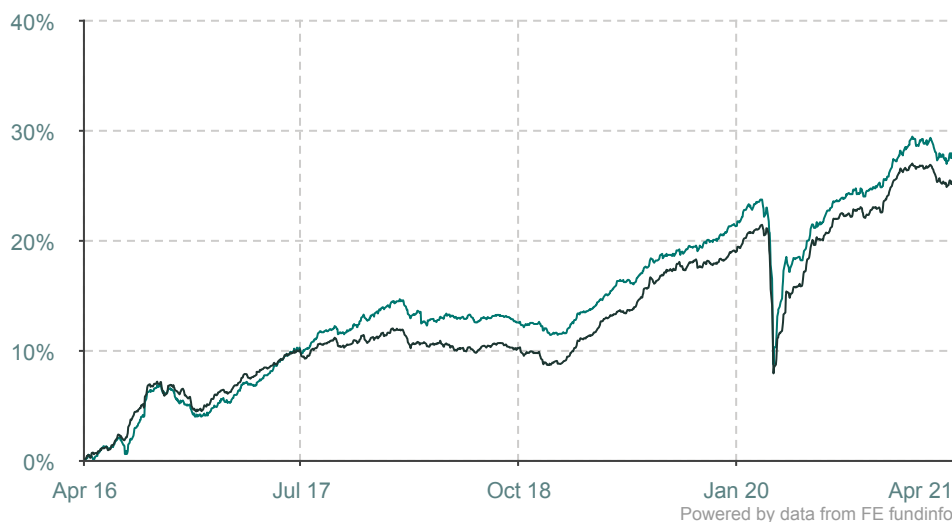
Charges

AMC†: 0.55%
Ongoing Charge: 0.59%
Initial Charge: 0.00%

Fund Manager Commentary

Gilt yields registered little to no change, with market participants pausing to assess potential policy in light of the prior month's sharp sell-off in core government debt. Earlier, the European Central Bank moved to accelerate the pace of its emergency asset purchase programme. The US Federal Reserve, similar to the Bank of England, was reluctant to respond to bond market volatility however, with an improving economic outlook and the approval of large-scale US fiscal stimulus. Credit spreads ticked up marginally. The 10-year gilt yield began the month at 0.82% and fell to a low of 0.69% before rising to a high 0.88% and ending the period at 0.85%. The EdenTree Sterling Bond Fund total return of 0.26% outperformed both its iBoxx Non-Gilts Index benchmark (-0.15%) as well as its peer group return of -0.01%. Whilst its shorter relative duration position proved beneficial, there was also a positive contribution from credit selection with the Fund's financials boosted by the rally in risky assets. Robust cash flows were deployed by adding to holdings in Skipton Building Society 2% 2026 (2025 call), Morrisons 3.5% 2026, DS Smith 2.875% 2029, M&G 5.56% 2055 (2035 call), Phoenix 5.867% 2029 and Assura 1.625% 2030 social bond.

Cumulative Performance (as at 31/03/2021)



■ Responsible and Sustainable Sterling Bond

■ IA Sterling Strategic Bond

Cumulative Performance (as at 31/03/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	0.26%	-1.10%	2.56%	12.22%	13.09%	27.54%	68.25%
Sector	-0.12%	-1.23%	2.36%	12.44%	13.21%	25.09%	57.73%

Discrete Performance (as at 31/12/2020)

	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019	31/12/2019 to 31/12/2020
Fund	5.49%	8.79%	-2.29%	8.77%	6.38%
Sector	7.33%	5.31%	-2.49%	9.26%	6.55%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
SCOTTISH WIDOWS PLC 7.0% 16/06/2043	1.52%
HISCOX 6.125%-FRN SUB 24/11/45 GBP	1.40%
ORANGE 5.75%-STP 31/12/49 GBP10000	1.36%
CO-OPERATIVE GROUP 11% GTD SUB 20/12/2025 GBP	1.33%
PHOENIX GROUP HOLDINGS PLC 5.867% DUE 13/06/2029	1.32%
M&G PLC 5.625%-FRN LT2 20/10/51 GBP	1.28%
AXA SA 5.625% 16/01/2054	1.26%
RSA INSURANCE GROUP PLC 5.125% 10/10/2045	1.26%
PLACES FOR PEOP.LF 4.25% GTD SNR 15/12/23 GBP	1.23%
COVENTRY BS 12.125% SUB PERP GBP1000	1.21%

Ratings and Awards

FE fundinfo Crown Rating:



Rayner Spencer Mills Rating:



Dynamic Planner Rating:



Contact Information

EdenTree Investment Management
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Swindon
SN4 4BG

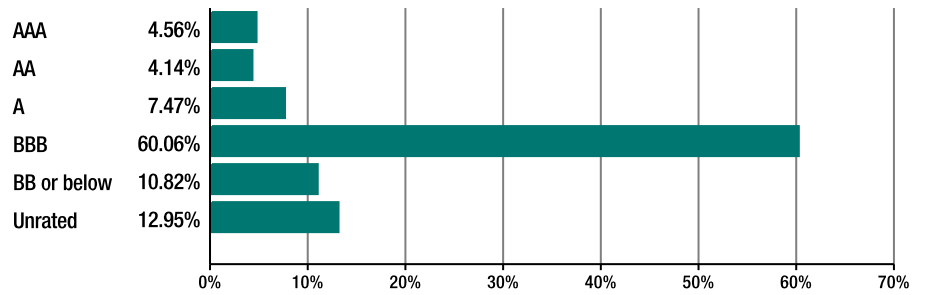
Investment professionals – 0800 011 3821
Private individuals – 0800 358 3010
Charity fund enquiries – 0800 032 3778

www.edentreeim.com

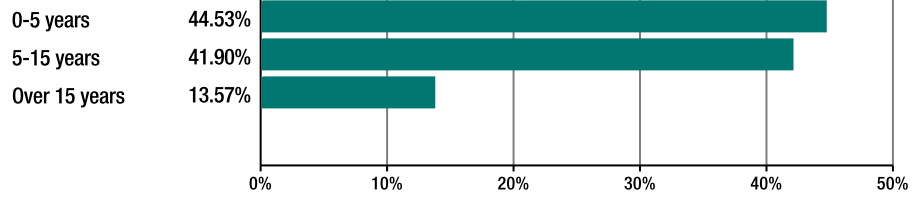
From 1 January 2021 the EdenTree Amity Sterling Bond Fund became the EdenTree Responsible and Sustainable Sterling Bond Fund.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.
The Distribution Yield** reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the mid-market unit price of the fund. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the midmarket unit price of the fund. Both Yields are based on a snapshot of the portfolio on that day. The yields do not include any preliminary charge and investors may be subject to tax on distributions. The Distribution Yield is higher than the Underlying Yield because the fund's expenses are charged to capital. This has the effect of increasing the distributions for the year and constraining the fund's capital performance to an equivalent extent. Yield figures are as at 31/03/2021. AMC† is charged to capital for all share classes of this fund which could constrain the potential growth of your investment.

Bond Rating



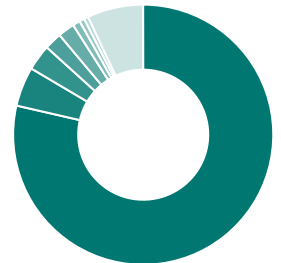
Bond Maturity



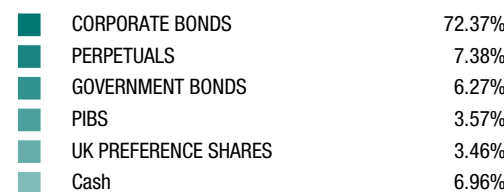
Sector Breakdown



Region Breakdown



Asset Breakdown



Rounding may cause small differences in percentages included in this document

**We compare the fund's performance to the iBoxx Sterling Non-Gilt Overall Return Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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