

# FUND FACTSHEET

## EDENTREE RESPONSIBLE AND SUSTAINABLE

### SHORT DATED BOND FUND

#### SHARE CLASS B

April 2021



#### Investment Objective

The Fund aims to preserve capital and generate a regular income payable quarterly. The Fund will aim to invest at least 80% in short dated government bonds and debt instruments issued by companies that the manager believes make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name: David Katimbo Mugwanya  
Start Date: 01/09/2017

#### Price Information

Single price: 100.30p (as at 31/03/2021)  
Currency: British Pound  
Pricing: Daily  
Distribution Yield (%)\*\*: 0.96  
Historic Yield (%)\*: 1.17  
Underlying Yield (%): 0.96

#### Fund Facts

Fund Size: £122.45m  
IA Sector: IA Sterling Corporate Bond  
Index\*\*\*: iBoxx Non-Gilts 1-5 years ex BBB  
Asset Class: Fixed Interest  
Launch Date: 01/09/2017  
Domicile: United Kingdom  
ISA: Eligible  
Number of Holdings: 102  
Minimum Investment: £1,000,000

#### Identifiers

Sedol: BZ012J0  
ISIN: GB00BZ012J01

#### Dividends

Ex-Dividend Date: 01/01, 01/04, 01/07, 01/10  
Dividend Pay Date: 28/02, 31/05, 31/08, 30/11

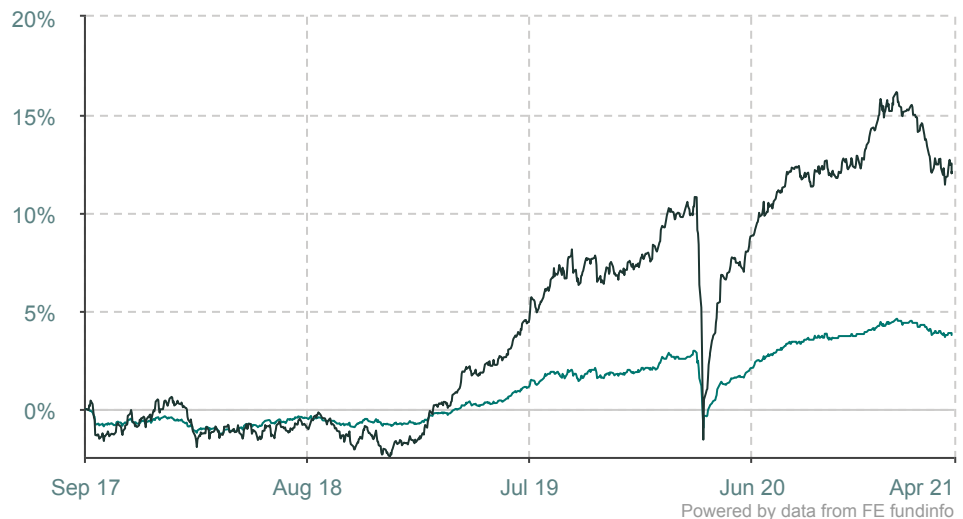
#### Charges

AMC: 0.35%  
Ongoing Charge: 0.40%  
Initial Charge: 0.00%

#### Fund Manager Commentary

Short-Dated gilt yields were marginally lower, with market participants awaiting central bank policy responses to the previous month's bond weakness. Shorter maturities were also arguably less volatile as the Bank of England conditioned higher interest rates on the elimination of spare capacity and 'sustainably' achieving its 2% inflation target, albeit with the European Central Bank moving to accelerate emergency asset purchases. Credit spreads rose marginally. The FTSE UK Gilts under 5-year yield opened at 0.22% and fell to a low of 0.14% before rising to end the period at 0.20%. The Edentree Short-Dated Bond Fund's flat total return (0.0%) was just ahead of its iBoxx Non-Gilts ex BBB Index benchmark (-0.02%). Whilst the Fund's shorter relative duration was of some benefit, an adverse impact from credit selection offset the former's contribution. Considerable cash inflows were used to establish new positions in KfW 0.875% 2026 Green bond, Municipality Finance 0.375% 2025, London & Quadrant Housing 2.652% 2026, Bank of Nova Scotia 1.375% 2023 and Siemens 2.75% 2025. The Fund also added to existing positions in Scentre Group 3.875% 2026, Friends Life 8.25% 2022, United Utilities 2% 2025, A2 Dominion 4.5% 2026 and Landesbank Baden Wurttemberg 1.125% 2025 Green bond.

#### Cumulative Performance (as at 31/03/2021)



■ Responsible and Sustainable Short Dated Bond

■ IA Sterling Corporate Bond

#### Cumulative Performance (as at 31/03/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	0.00%	-0.64%	0.13%	3.58%	4.89%	-	-
Sector	0.05%	-3.25%	-0.04%	9.02%	13.12%	25.26%	63.89%

#### Discrete Performance (as at 31/12/2020)


	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019	31/12/2019 to 31/12/2020
Fund	-	-	-0.39%	2.88%	2.30%
Sector	9.08%	5.06%	-2.22%	9.49%	7.77%


Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
ZURICH FINANCE(UK) 6.625%-FRN GTD SUB PERP GBP	1.72%
FRIENDS LIFE HLDNG 8.25% GTD SUB 21/04/22 GBP	1.70%
SCENTRE MGMT LTD 3.875% 16/07/2026	1.65%
A2D FUNDING II PLC 4.5% GTD SNR 30/09/2026 GBP	1.63%
NORTH. POWERGRID H 7.25% GTD SNR 15/12/22 GBP	1.62%
LANDESBANK 1.5% 03/02/2025	1.58%
PENSION INSURANCE CORP PLC 6.5% DUE 03/07/2024	1.57%
MUNICH RE GBP 6.625% 26/5/2042	1.56%
NORTHERN POWERGRID 2.5% SNR 01/04/25 GBP100000	1.55%
TRANSPORT FOR LOND 2.125% SNR 24/04/2025GBP	1.54%

Ratings and Awards

FE fundinfo Crown Rating: 

Rayner Spencer Mills Rating: 

Contact Information

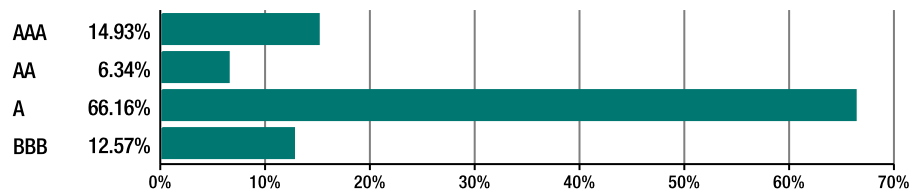
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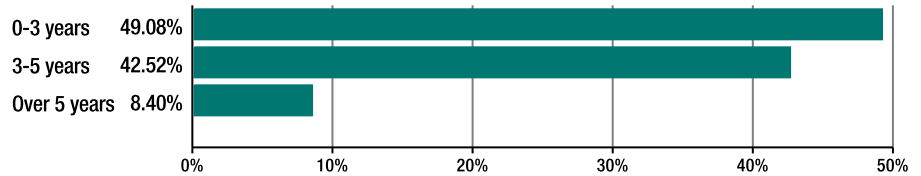
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From 1 January 2021 the EdenTree Amity Short Dated Bond Fund became the EdenTree Responsible and Sustainable Short Dated Bond Fund.

Bond Rating



Bond Maturity



Sector Breakdown

Financials	63.33%
Utilities	13.18%
Government	10.51%
Industrials	2.84%
Health Care	1.18%
Consumer Staples	0.41%
Cash	8.56%



Region Breakdown

United Kingdom	56.18%
Netherlands	9.53%
Canada	6.77%
Germany	5.58%
Australia	3.89%
Supranationals	2.95%
Spain	2.46%
France	1.77%
Other	2.31%
Cash	8.56%



Asset Breakdown

CORPORATE BONDS	79.21%
GOVERNMENT BONDS	10.51%
PERPETUALS	1.72%
Cash	8.56%



Rounding may cause small differences in percentages included in this document

\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

The Distribution Yield\*\* reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the mid-market unit price of the fund. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the midmarket unit price of the fund. Both Yields are based on a snapshot of the portfolio on that day. The yields do not include any preliminary charge and investors may be subject to tax on distributions.

Yield figures are as at 31/03/2021.

\*\*We compare the fund's performance to the iBoxx Non-Gilts 1-5 years ex BBB Benchmark, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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