

FUND FACTSHEET

EDENTREE RESPONSIBLE AND SUSTAINABLE

GLOBAL EQUITY FUND

SHARE CLASS B

April 2021



Investment Objective

To achieve long-term capital growth over five years or more with an income through a diversified portfolio of international (including the UK) companies. The Edentree Responsible and Sustainable Global Equity Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	David Osfield
Start Date:	15/08/2016
Manager name:	Thomas Fitzgerald
Start Date:	01/08/2018

Price Information

Single price:	339.60p (as at 31/03/2021)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	0.82

Fund Facts

Fund Size:	£210.07m
IA Sector:	IA Global
Index**:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	65
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

Charges

AMC:	0.75%
Ongoing Charge:	0.81%
Initial Charge:	0.00%

Fund Manager Commentary

March saw global equity markets continue to reflect optimism around the economy recovery, while balancing rising inflation expectations. Overall, the Fund gained 2.9% during the month, in line with peer group average, although trailed the broader benchmark gain of 4.7%. Market rotation continued to reflect fixed income markets, with the US 10-yr rising from c.1.4% to finish the quarter close to 1.75%, which supported sentiment for the Financials sector, while Tech broadly lagged in a firm US market. Positive performance drivers were more economically-sensitive holdings within the Cleaner, Safer, Circular pillar led by insulation specialist Rockwool International, a key energy efficiency enabler, gaining 16.9%, while our long-term holding in world-leading bio-refiner Borregaard gained 15.9%. Both companies benefit from higher commodity prices given shorter payback periods on insulation, and pricing outlook for Borregaard's green hydrocarbon alternatives. Encouragingly for our sustainable focus, President Biden announced the American Jobs Plan, a \$2.3 trillion climate-focussed infrastructure bill spread over the next eight years. The Plan reflects the President's goals for zero-carbon electricity by 2035 and net zero emissions by 2050, with goals of deploying 30GW of offshore wind by 2030, building two million affordable and sustainable homes and spending \$111 billion on modernising water infrastructure.

Cumulative Performance (as at 31/03/2021)



■ Responsible and Sustainable Global Equity

■ IA Global

Cumulative Performance (as at 31/03/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	2.94%	6.31%	17.62%	43.62%	32.05%	75.93%	111.61%
Sector	2.90%	3.21%	13.09%	40.59%	43.94%	89.97%	154.11%

Discrete Performance (as at 31/12/2020)

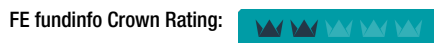
	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019	31/12/2019 to 31/12/2020
Fund	24.38%	14.37%	-9.82%	19.06%	11.60%
Sector	23.33%	14.02%	-5.72%	21.92%	15.27%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
MICROSOFT CORP COM	3.68%
ALPHABET INC CAPITAL STOCK USD0.001 CL A	3.19%
TAIWAN SEMICON MAN TWD10	2.58%
SALESFORCE COM INC COM STK	2.54%
ING GROEP N.V. EURO.01	2.50%
BOSTON SCIENTIFIC CORP COM	2.41%
SONY CORP NPV	2.23%
BORREGAARD ASA COM STK	2.21%
CISCO SYSTEMS INC	2.15%
MUELLER WTR PRODS INC COM SER A STK	2.10%

Ratings and Awards



Rayner Spencer Mills Rating:



Contact Information

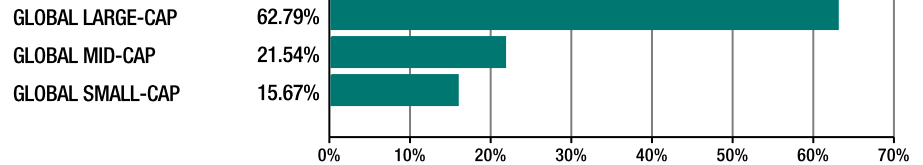
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www.edentreeim.com

From 1 January 2021 the EdenTree Amity International Fund became the EdenTree Responsible and Sustainable Global Equity Fund.

Capitalisation of Assets



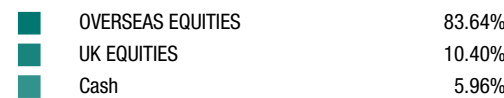
Sector Breakdown



Region Breakdown



Asset Breakdown



Rounding may cause small differences in percentages included in this document

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/03/2021.

**We compare the fund's performance to the FTSE World Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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