

FUND FACTSHEET

EDENTREE RESPONSIBLE AND SUSTAINABLE EUROPEAN EQUITY FUND

SHARE CLASS A

April 2021



Investment Objective

To achieve long-term capital growth over five years or more with an income through a diversified portfolio of European (ex-UK) companies. The Edentree Responsible and Sustainable European Equity Fund aims to invest at least 80% in European (ex-UK) companies by investing in companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Chris Hiorns
Start Date:	31/03/2007
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	293.30p (as at 31/03/2021)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	0.77

Fund Facts

Fund Size:	£86.64m
IA Sector:	IA Europe Excluding UK
Index**:	FTSE World Europe ex UK
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	51
Minimum Investment:	£1,000

Identifiers

Sedol:	0844662
ISIN:	GB0008446626

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

Charges

AMC:	1.25%
Ongoing Charge:	1.58%
Initial Charge:	0.00%

Fund Manager Commentary

European equities had a strong March in spite of the rise in Covid cases across the continent, and widespread criticism of the EU vaccine rollout programme. The euro weakened against both the pound and the dollar, as France and Italy entered their third lockdowns and Germany imposed new protective measures. Bond yields were flat on the month after February's sharp rise, whilst the European Central Bank reiterated its accommodative policy stance. All European countries delivered positive benchmark returns in March in GBP terms with the exception of Turkey, Poland and Hungary, whilst Ireland, Greece and Norway were top performers. The Fund was +0.8% relative to benchmark over the month, benefitting from an overweight allocation to the Netherlands and outperformance from the less materially-weighted Denmark, whilst Germany was a detractor. All benchmark sectors were positive through the month, with Telecommunications, Consumer Staples and Consumer Discretionary up by over +6%, whilst Energy lagged on lower oil prices and defensive Health Care underperformed recovery sectors. Additional drivers of relative performance included positive stock selection within Financials and Health Care. At a stock level, Bank of Ireland, PostNL and Rockwool all showed double-digit gains, whilst Hamburger Hafen, Imerys and Vivendi suffered modest declines.

Cumulative Performance (as at 31/03/2021)



- Responsible and Sustainable European Equity
- IA Europe Excluding UK

Cumulative Performance (as at 31/03/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	5.16%	7.18%	18.69%	45.65%	17.72%	54.66%	94.17%
Sector	4.14%	2.54%	12.54%	39.57%	24.98%	63.30%	116.10%

Discrete Performance (as at 31/12/2020)

	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019	31/12/2019 to 31/12/2020
Fund	20.39%	17.86%	-14.01%	13.94%	5.12%
Sector	16.41%	17.29%	-12.16%	20.33%	10.28%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
REXEL EUR5	3.10%
POSTNL NV EURO.48	2.89%
BANK OF IRELAND GR ORD EUR1.00	2.75%
TALANX AG NPV	2.70%
MERSEN EUR2	2.55%
MICHELIN (CGDE) EUR2	2.54%
CIE DE ST-GOBAIN EUR4	2.52%
ORANGE EUR4	2.49%
SANOFI EUR2	2.41%
SMURFIT KAPPA GROUP PLC ORD EURO.001	2.41%

Ratings and Awards



Rayner Spencer Mills
Rating:



Contact Information

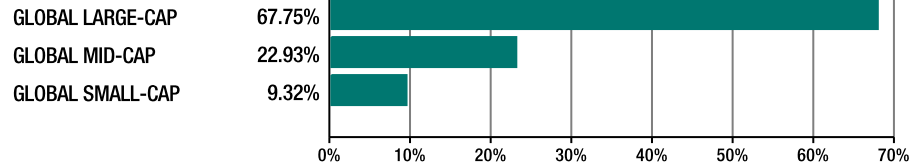
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From 1 January 2021 the EdenTree Amity European Fund became the EdenTree Responsible and Sustainable European Equity Fund.

Capitalisation of Assets



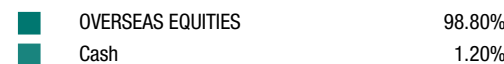
Sector Breakdown



Region Breakdown



Asset Breakdown



Rounding may cause small differences in percentages included in this document

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/03/2021.

**We compare the fund's performance to the FTSE World Europe ex UK Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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