

FUND FACTSHEET

EDENTREE RESPONSIBLE AND SUSTAINABLE SHORT DATED BOND FUND SHARE CLASS B

July 2021



Investment Objective

The Fund aims to preserve capital and generate a regular income payable quarterly. The Fund will aim to invest at least 80% in short dated government bonds and debt instruments issued by companies that the manager believes make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager Name: David Katimbo-Mugwanya
Start Date: 01/09/2017

Price Information

Single price: 100.30p (as at 31/07/2021)
Currency: GBP
Pricing: Daily
Distribution Yield*:** 0.77%
Historic Yield*: 0.98%
Underlying Yield: 0.77%

Fund Facts

Fund Size: £203.33m
IA Sector: IA Sterling Corporate Bond
Index:** iBoxx Non-Gilts 1-5 years ex BBB
Asset Class: Fixed Interest
Launch Date: 01/09/2017
Domicile: United Kingdom
ISA: Eligible
Number of Holdings: 110
Minimum Investment: £1,000,000

Identifiers

Sedol: BZ012J0
ISIN: GB00BZ012J01

Dividends

Ex-Dividend Date: 01/01, 01/04, 01/07, 01/10
Dividend Pay Date: 28/02, 31/05, 31/08, 30/11

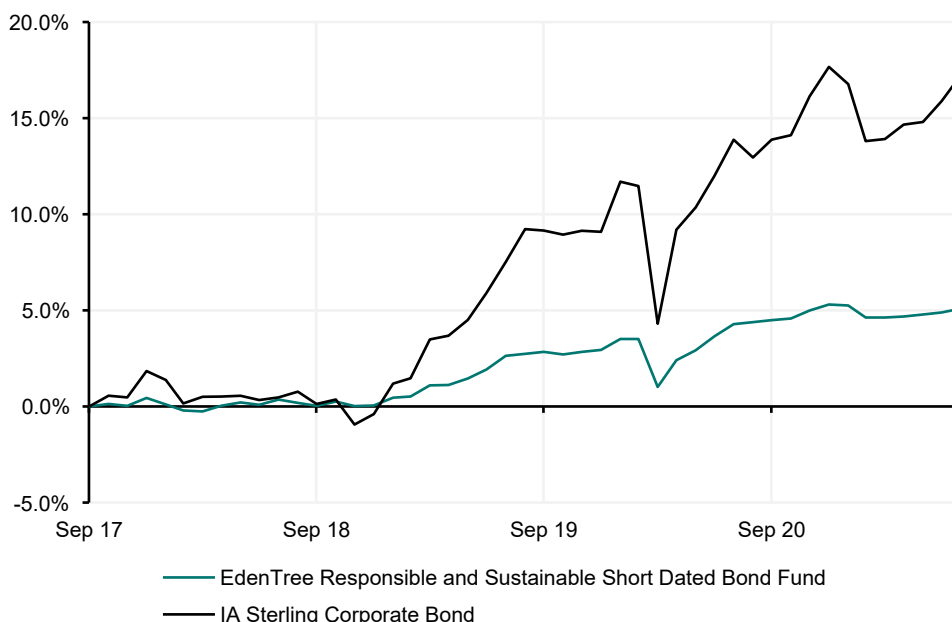
Charges

AMC: 0.35%
Ongoing Charge: 0.39%
Initial Charge: 0.00%

Fund Manager Commentary

Shorter-dated gilt yields were little changed as global central banks pushed back from signalling a tighter monetary policy stance, notably regarding interest rates. Whilst the US Federal Reserve acknowledged upside risks to growth and inflation, policymakers are yet to see enough 'substantial' progress to warrant tighter policy. Credit spreads were little changed. The FTSE UK Gilts under 5-year opened at 0.19% and fell to a low of 0.14% before rising to a high of 0.24% and ending the period at 0.17%. The EdenTree Short-Dated Bond Fund total return of 0.19% was ahead of its iBoxx Non-Gilts Index benchmark (0.15%). The Fund continued to benefit from credit selection, with its holdings in the financials sector boosted by the ongoing search for yield in a benign interest rate environment. Strong cash inflows were utilised to establish new holdings in Bupa plc 5% 2023 and Tritax BIG BOX REIT 2.625% 2026. The Fund also added to existing positions in Close Brothers 2.75% 2026, Siemens 1% 2025, Motability 3.75% 2026, Phoenix Group 6.625% 2025, Bank of Nova Scotia 2026 covered FRN, Zurich 6.625% perp (2022 call), Banco Santander 1.5% 2026 and Landesbank Baden-Wuerttemberg 1.125% 2025 green bond.

Cumulative Performance (as at 31/07/2021)



Cumulative Performance (as at 31/07/2021)

	1m	3m	6m	1y	3y
Fund	0.19%	0.39%	-0.15%	0.78%	4.72%
IA Sector	1.17%	2.25%	0.41%	2.96%	16.70%

Discrete Annual Performance (as at 31/12/2020)

	2018	2019	2020
Fund	-0.39%	2.89%	2.29%
IA Sector	-2.20%	9.52%	7.87%

Fund and Sector performance reported in GBP base currency, calculated on a net total return NAV to NAV basis with income reinvested into the Fund.

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Top 10 Holdings

Name	
ZURICH FINANCE(UK)6.625%-FRN GTD SUB PERP GBP	1.66%
DIRECT LINE INS GR 9.25%-FRN GTD 27/04/42 GBP	1.60%
HSBC HOLDINGS PLC 2.256%-FRN SNR 13/11/26 GBP	1.56%
PENSION INSURANCE CORP PLC 6.5% DUE 03/07/2024	1.55%
BQE FED CRED MUT 1.25% SNR EMTN 05/12/25GBP	1.51%
ING GROEP N.V. 3% SNR 18/02/2026 GBP100000	1.51%
LANDESBANK 1.5% 03/02/2025	1.47%
NORTHERN POWERGRID 2.5% SNR 01/04/25 GBP100000	1.41%
TRANSPORT FOR LONDON 2.25% 09 AUG 2022	1.41%
FRIENDS LIFE HLDNG 8.25% GTD SUB 21/04/22 GBP	1.38%

Ratings and Awards



Contact Information

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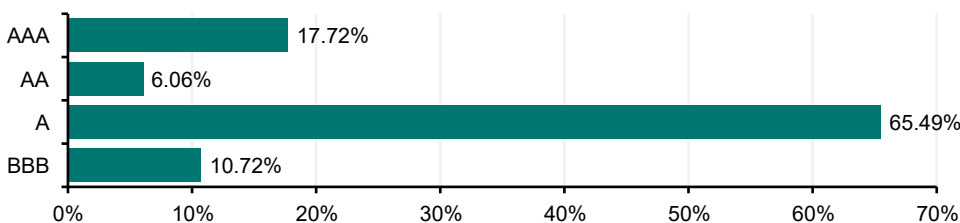
www.edentreeim.com

From 1 January 2021 the EdenTree Amity Short Dated Bond Fund became the EdenTree Responsible and Sustainable Short Dated Bond Fund.

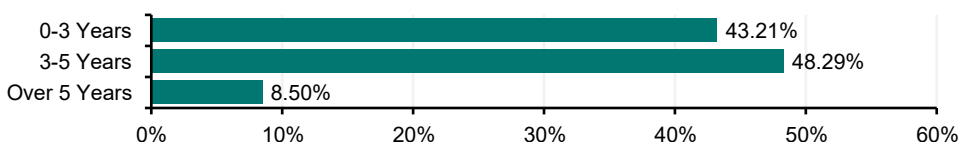
Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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Bond Rating



Bond Maturity



Sector Breakdown

Financials	56.07%
Government	12.26%
Utilities	9.91%
Real Estate	7.47%
Industrials	3.47%
Consumer Disc.	1.27%
Health Care	0.73%
Cash	8.83%



Region Breakdown

United Kingdom	50.28%
Netherlands	10.66%
Canada	7.55%
Germany	5.53%
France	5.28%
Spain	3.27%
Australia	3.06%
Supranational	3.02%
Other	2.53%
Cash	8.83%



Asset Breakdown

GBP Corporate Bonds	73.60%
GBP Quasi Government Bonds	12.26%
GBP Floating Rate Notes	5.31%
Cash	8.83%



Yield figures are as at 31/07/2021. Rounding may cause small differences in percentages included in this document.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

**We compare the fund's performance to the iBoxx Non-Gilts 1-5 years ex BBB Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

***The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the mid-market unit price of the fund. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the midmarket unit price of the fund. Both Yields are based on a snapshot of the portfolio on that day. The yields do not include any preliminary charge and investors may be subject to tax on distributions.