

# FUND FACTSHEET

## EDENTREE RESPONSIBLE AND SUSTAINABLE MANAGED INCOME FUND SHARE CLASS B

November 2021



### Investment Objective

To prioritise income, with the aim of exceeding the yield of the FTSE 250 Mid-Cap Index, together with capital growth over the longer term, five years or more. The Manager will seek to achieve the investment objective by investing in a mix of equities, fixed-interest securities and cash equivalents. The Fund will maintain a bias towards equities of 60 – 85%.

### Fund Manager

<b>Manager Name:</b>	Chris Hiorns
<b>Start Date:</b>	01/11/2020

### Price Information

<b>Single price:</b>	141.60p (as at 30/11/2021)
<b>Currency:</b>	GBP
<b>Pricing:</b>	Daily
<b>Historic Yield*:</b>	3.55%

### Fund Facts

<b>Fund Size:</b>	£429.62m
<b>IA Sector:</b>	IA Mixed Investment 40-85% Shares
<b>Index**:</b>	FTSE All Share
<b>Asset Class:</b>	Mixed Asset
<b>Launch Date:</b>	17/11/1994
<b>Domicile:</b>	United Kingdom
<b>ISA:</b>	Eligible
<b>Number of Holdings:</b>	89

### Identifiers

<b>Sedol:</b>	0944971
<b>ISIN:</b>	GB0009449710

### Dividends

<b>Ex-Dividend Date:</b>	01/01, 01/07
<b>Dividend Pay Date:</b>	30/04, 31/08

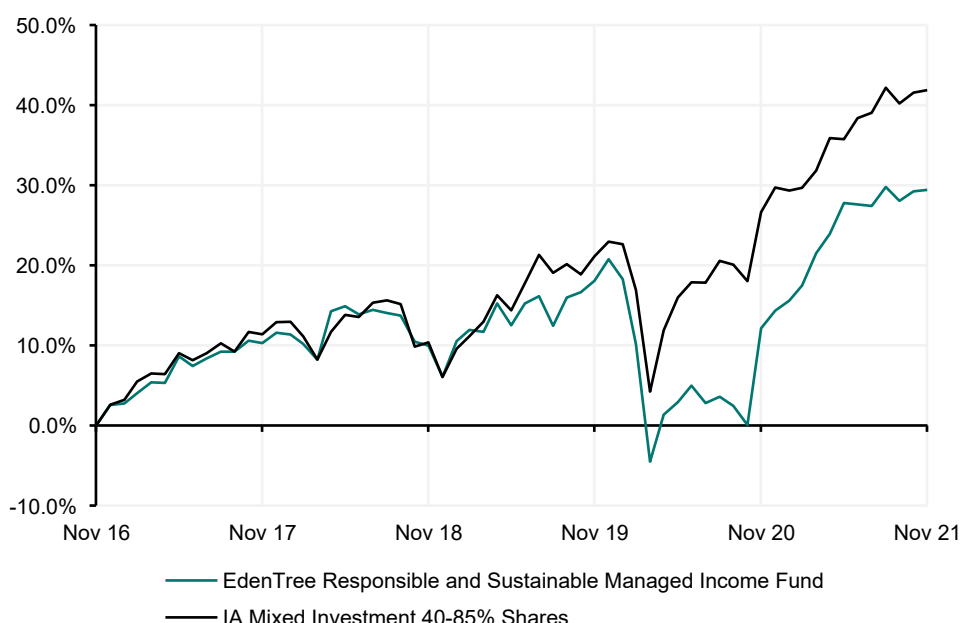
### Charges

<b>AMC†:</b>	0.75%
<b>Ongoing Charge:</b>	0.78%
<b>Initial Charge:</b>	0.00%

### Fund Manager Commentary

November was largely a “risk-off” month, with developed world equity markets declining and government bonds rallying. The Fund was nevertheless able to generate a positive return of 0.1% for the month, broadly in line with its IA Mixed Investment 40-85% Shares benchmark, which generated 0.2%. The Fund benefitted from exposure to fixed interest investments, and stock selection was particularly favourable in Europe and Asia ex Japan. Equity markets were largely impacted by rising concern about the new COVID-19 variant Omicron. Accordingly, vaccine manufacturer Pfizer and lockdown beneficiary Royal Mail Group were among the strongest contributors to this month’s performance. Detractors included travel-related names like TUI and economically sensitive businesses like Lloyds Banking Group and Banco Santander. A particularly noteworthy contributor was Marks & Spencer, whose share price rose more than 20% after it upgraded its estimate of annual earnings for the second time this year. Otherwise, November was a month where the UN Climate Change Conference COP26 brought many themes relevant to responsible and sustainable investors such as ourselves to the forefronts of the minds of the broader investment community. The Fund benefitted from its transition towards a zero weighting to the UK Energy sector, which declined sharply over the course of the month.

### Cumulative Performance (as at 30/11/2021)



### Cumulative Performance (as at 30/11/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	0.14%	-0.28%	1.28%	15.41%	17.68%	29.42%	98.91%
IA Sector	0.22%	-0.21%	4.51%	12.03%	28.54%	41.87%	116.26%

### Discrete Annual Performance (as at 31/12/2020)

	2016	2017	2018	2019	2020
Fund	16.31%	8.80%	-4.94%	13.85%	-5.32%
IA Sector	13.22%	10.05%	-6.07%	15.94%	5.50%

Fund and Sector performance reported in GBP base currency, calculated on a net total return NAV to NAV basis with income reinvested into the Fund.

Source: © 2021 Morningstar. All Rights Reserved. The information, data, analyses and opinions (“Information”) contained herein: (1) include the proprietary information of Morningstar and its content providers; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use.

### Top 10 Holdings

Name	
GLAXOSMITHKLINE	3.54%
LEGAL & GEN GRP	2.96%
ORANGE	2.64%
TELEFONICA	2.38%
SANOFI	2.07%
GREENCOAT UK WIN	2.05%
TESCO PLC	1.98%
LLOYDS BANKING	1.95%
DS SMITH PLC	1.94%
ROYAL MAIL	1.92%

### Ratings and Awards

Dynamic Planner Profile



FE fundinfo Crown Rating



Rayner Spencer Mills Rating



### Contact Information

EdenTree Investment Management  
Sunderland  
SR43 4AU

Financial Advisers | 0800 032 1893  
Wealth & Discretionary | 0800 011 3821  
Private individuals | 0800 358 3010  
Charities | 0800 032 3778  
Institutional | 0800 011 3390

www.edentreeim.com

From 15 November 2021 the Higher Income Fund became the EdenTree Responsible and Sustainable Managed Income Fund.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

EdenTree Investment Management Limited (EdenTree) Reg. No. 2519319. Registered in England at Benefact House, 2000, Pioneer Avenue, Gloucester Business Park, Brockworth, Gloucester, GL3 4AW, United Kingdom. EdenTree is authorised and regulated by the Financial Conduct Authority and is a member of the Investment Association. Firm Reference Number 527473.

### Asset Breakdown

Equities	66.13%
Infrastructure	12.09%
Other Bonds	10.95%
Corporate Bonds	4.97%
REITs	3.92%
Cash	1.94%



### Sector Breakdown

Financials	43.83%
Health Care	9.49%
Materials	8.96%
Communications	6.69%
Industrials	6.45%
Consumer Staples	5.29%
Utilities	5.02%
Real Estate	4.63%
Other	7.71%
Cash	1.94%

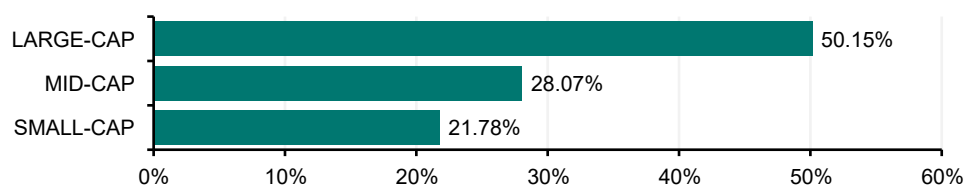


### Region Breakdown

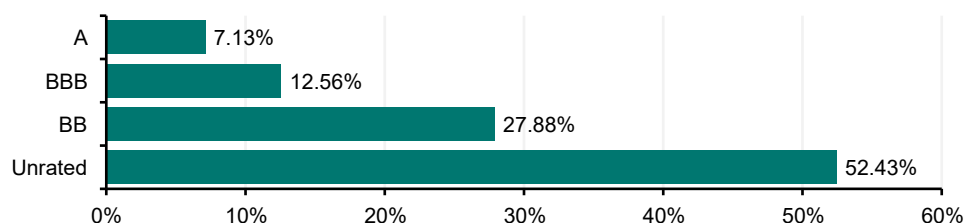
United Kingdom	64.81%
France	7.53%
United States	5.79%
Spain	4.16%
Hong Kong	3.40%
Netherlands	2.46%
Taiwan	2.13%
Singapore	2.11%
Other	5.67%
Cash	1.94%



### Capitalisation of Equity Assets



### Bond Rating



Yield figures are as at 30/11/2021. Rounding may cause small differences in percentages included in this document.

\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

\*\*We compare the fund's performance to the FTSE All Share Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

†AMC is charged to capital for all share classes of this fund which could constrain the potential growth of your investment.