

FUND FACTSHEET

EDENTREE RESPONSIBLE AND SUSTAINABLE EUROPEAN EQUITY FUND

SHARE CLASS A

July 2021



Investment Objective

To achieve long-term capital growth over five years or more with an income through a diversified portfolio of European (ex-UK) companies. The EdenTree Responsible and Sustainable European Equity Fund aims to invest at least 80% in European (ex-UK) companies by investing in companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager Name:	Chris Hiorns
Start Date:	31/03/2007
Manager Name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	309.60p (as at 31/07/2021)
Currency:	GBP
Pricing:	Daily
Historic Yield*:	0.83%

Fund Facts

Fund Size:	£98.41m
IA Sector:	IA Europe Excluding UK
Index**:	FTSE World Europe ex UK
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	53
Minimum Investment:	£1,000

Identifiers

Sedol:	0844662
ISIN:	GB0008446626

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

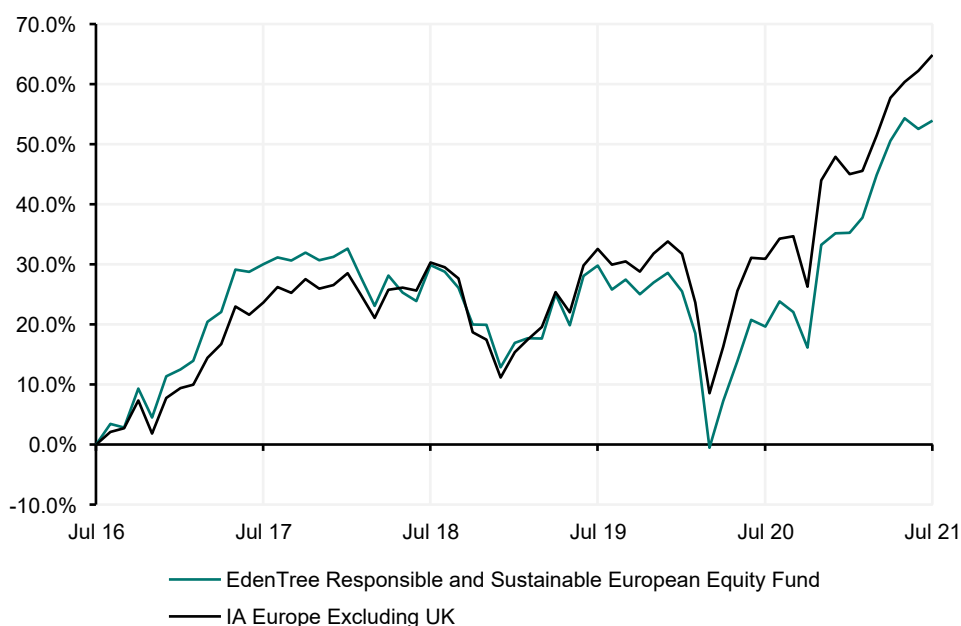
Charges

AMC:	1.25%
Ongoing Charge:	1.37%
Initial Charge:	0.00%

Fund Manager Commentary

European equities posted a sixth consecutive month of gains in July, finishing the period at new all-time highs, +12.7% higher on the year in GBP terms. European markets continued to benefit from reopening and associated economic growth. European government yields were lower on the month as central bankers continued to signal loose policy, whilst the euro was weaker against the pound but slightly stronger against USD. Most European countries delivered positive returns with Norway, Belgium, Spain and Portugal the most notable exceptions, contrasting with strong performance from Ireland, Finland, Sweden and the Netherlands. The Fund was -0.9% relative to benchmark, impacted by relative weakness for value. Underperformance was most evident in the Netherlands, Sweden and Switzerland, partially offset by outperformance in Finland and Germany. All industry sectors were positive except Energy, which fell -5.3% and benefitted the Fund along with outperformance from the Consumer Discretionary allocation. Weakness within Financials, Health Care and Technology detracted. Nokia, up +13.5%, delivered the most material gains to the Fund's relative performance, with St. Gobain and Covivio also noteworthy risers. Carrefour, Hamburger Haafen and Randstad all suffered mid-single digit weakness, and ASML underweight was most detrimental, representing over 3% of the index and rising +9.6%.

Cumulative Performance (as at 31/07/2021)



Cumulative Performance (as at 31/07/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	0.91%	2.23%	13.81%	28.66%	18.52%	53.92%	117.78%
IA Sector	1.63%	4.53%	13.68%	25.93%	26.52%	64.85%	148.39%

Discrete Annual Performance (as at 31/12/2020)

	2016	2017	2018	2019	2020
Fund	20.39%	17.86%	-14.01%	13.93%	5.12%
IA Sector	17.01%	17.44%	-12.16%	20.38%	10.53%

Fund and Sector performance reported in GBP base currency, calculated on a net total return NAV to NAV basis with income reinvested into the Fund.

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Top 10 Holdings

Name	
NOKIA OYJ	2.90%
SAINT GOBAIN	2.58%
REXEL SA	2.56%
BANK OF IRELAND	2.52%
MERSEN	2.46%
SMURFIT KAPPA GR	2.45%
SANOFI	2.42%
ROCHE HLDG-GENUS	2.39%
POSTNL NV	2.38%
MICHELIN	2.38%

Ratings and Awards

FE fundinfo Crown Rating



Rayner Spencer Mills Rating



Contact Information

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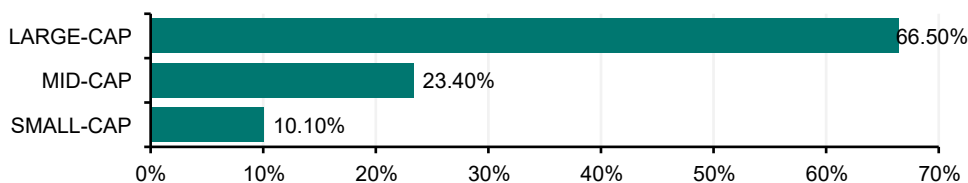
www.edentreeim.com

From 1 January 2021 the EdenTree Amity European Fund became the EdenTree Responsible and Sustainable European Equity Fund.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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Capitalisation of Equity Assets



Sector Breakdown

Industrials	26.52%
Financials	19.80%
Health Care	12.93%
Telecommunications	12.14%
Consumer Disc.	11.15%
Basic Materials	5.90%
Utilities	4.59%
Consumer Staples	3.50%
Other	1.72%
Cash	1.75%



Region Breakdown

France	32.67%
Germany	18.96%
Netherlands	13.20%
Ireland	6.60%
Spain	5.87%
Switzerland	5.44%
Finland	4.38%
Sweden	4.12%
Other	7.00%
Cash	1.75%



Asset Breakdown

Overseas Equities	98.25%
Cash	1.75%



Yield figures are as at 31/07/2021. Rounding may cause small differences in percentages included in this document.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

**We compare the fund's performance to the FTSE World Europe ex UK Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.