

FUND FACTSHEET

EDENTREE AMITY BALANCED FUND FOR CHARITIES SHARE CLASS X

November 2021



Investment Objective

The Fund is a tax-elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and international shares and bonds issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager Name:	Chris Hiorns
Start Date:	04/04/2011
Manager Name:	David Katimbo-Mugwanya
Start Date:	01/09/2016
Manager Name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	110.50p (as at 30/11/2021)
Currency:	GBP
Pricing:	Daily
Historic Yield*:	4.58%

Fund Facts

Fund Size:	£24.46m
IA Sector:	IA Unclassified
Index**:	iBoxx Sterling Non-Gilt Overall Total Return (50%), FTSE All-Share Total Return (25%), FTSE World ex UK GBP Total Return (25%)
Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	69

Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

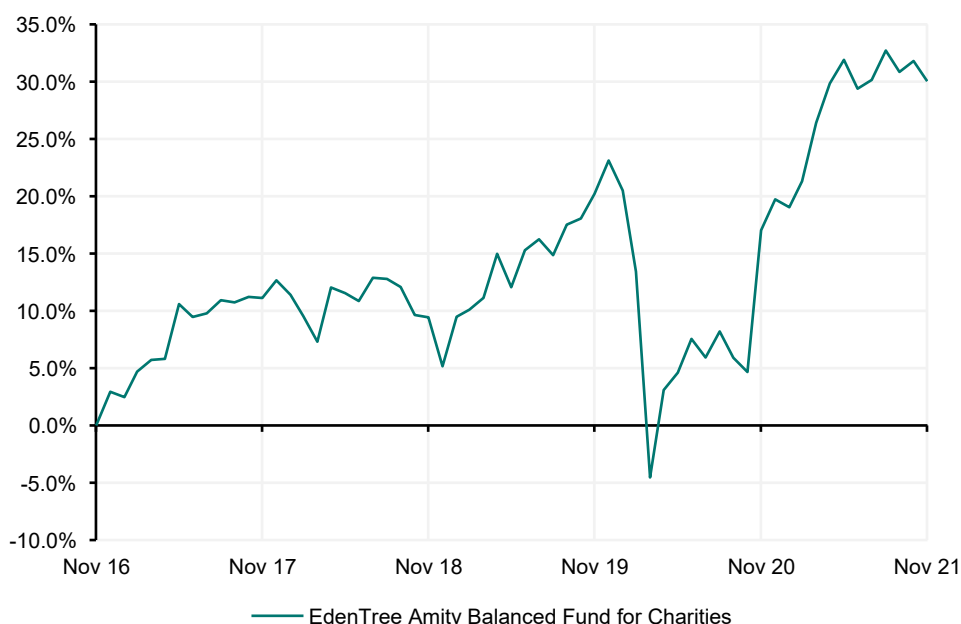
Charges

AMC:	0.55%
Ongoing Charge:	0.64%
Initial Charge:	0.00%

Fund Manager Commentary

Global equity markets declined sharply in November, while bond markets rallied in an expression of “risk-off” sentiment related to resurging concerns about the COVID-19 pandemic amid news of new variant Omicron. The Fund underperformed, posting a decline of 1.3%. This was in part due to its high allocation to the particularly hard-hit UK equity market, although this was significantly mitigated by positive stock selection and sector allocation. Among this month’s biggest detractors were economically sensitive holdings such as Barclays, Lloyds Banking Group, and HSBC Holdings. Perhaps the most noteworthy positive contributor to performance this month was Marks & Spencer, whose share price rose more than 20% to reach its highest level in almost two years, after it delivered half-year results in which it upgraded its estimate of annual earnings for the second time this year. Both its clothing and home sales were slightly lower than in the equivalent period last year, but profits were materially higher, as the company’s current strategy of focusing on selling higher volumes from a smaller selection of items seemed to bear fruit. Other top contributors included vaccine manufacturer Pfizer and other Health Care names, such as GlaxoSmithKline, as well as potential lockdown beneficiaries such as PostNL.

Cumulative Performance (as at 30/11/2021)



Cumulative Performance (as at 30/11/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	-1.34%	-2.02%	-1.41%	11.11%	18.83%	30.04%	93.98%

Discrete Annual Performance (as at 31/12/2020)

	2016	2017	2018	2019	2020
Fund	9.91%	9.45%	-6.66%	17.07%	-2.75%

Fund and Sector performance reported in GBP base currency, calculated on a net total return NAV to NAV basis with income reinvested into the Fund.

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Top 10 Holdings

Name	
GLAXOSMITHKLINE	3.11%
LLOYDS BANKING	2.66%
BARCLAYS PLC	2.48%
HICL INFRASTRUCT	2.41%
GREENCOAT UK WIN	2.40%
LEGAL & GEN GRP	2.31%
TARGET HEALTHCAR	2.25%
WPP PLC	2.22%
SYNTHOMER PLC	2.20%
ELEMENTIS PLC	2.19%

Ratings and Awards

FE fundinfo Crown Rating



Contact Information

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www.edentreeim.com

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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Asset Breakdown

Equities	58.95%
Other Bonds	13.28%
Infrastructure	10.11%
REITs	8.17%
Corporate Bonds	6.60%
Cash	2.89%



Sector Breakdown

Financials	47.02%
Materials	10.40%
Real Estate	8.97%
Communications	8.93%
Consumer Staples	5.70%
Health Care	4.25%
Utilities	4.10%
Industrials	3.49%
Other	4.26%
Cash	2.89%

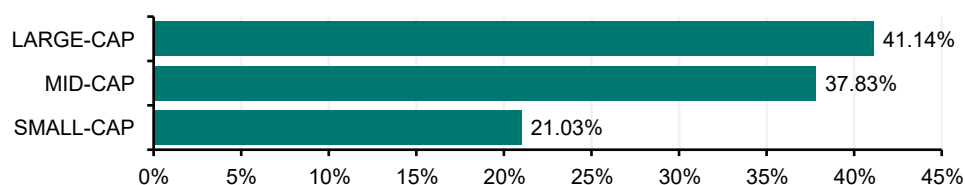


Region Breakdown

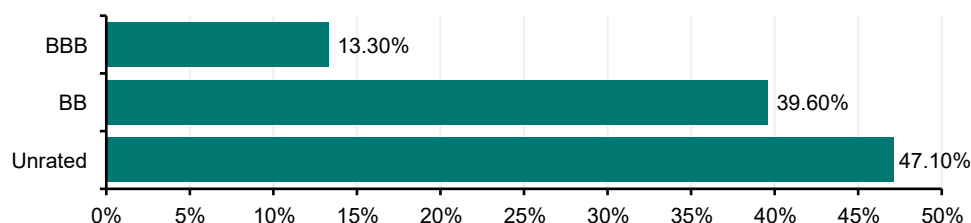
United Kingdom	72.62%
France	7.76%
Germany	4.45%
Netherlands	3.62%
Hong Kong	2.37%
United States	1.65%
Singapore	1.54%
Spain	1.25%
Other	1.84%
Cash	2.89%



Capitalisation of Equity Assets



Bond Rating



Yield figures are as at 30/11/2021. Rounding may cause small differences in percentages included in this document.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

**We compare the fund's performance to the iBoxx Sterling Non-Gilt Overall Total Return (50%), FTSE All -Share Total Return (25%), FTSE World ex UK GBP Total Return (25%) Index, however the portfolio manager is not bound or influenced by these indices when making investment decisions.