

# FUND FACTSHEET

## EDENTREE AMITY UK FUND

### SHARE CLASS B

March 2020



#### Investment Objective

The Fund aims to achieve long-term capital appreciation and a reasonable level of income by investing principally in UK companies. The Amity UK Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	Sue Round
Start Date:	01/03/1988
Manager name:	Ketan Patel
Start Date:	01/09/2016

#### Price Information

Single price:	228.90p (as at 29/02/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	2.48

#### Fund Facts

Fund Size:	£124.96m
IA Sector:	IA UK All Companies
Index**:	FTSE All Share
Asset Class:	Equity
Launch Date:	01/03/1988
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	69
Minimum Investment:	£1,000,000

#### Identifiers

Sedol:	0937175
ISIN:	GB0009371757

#### Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

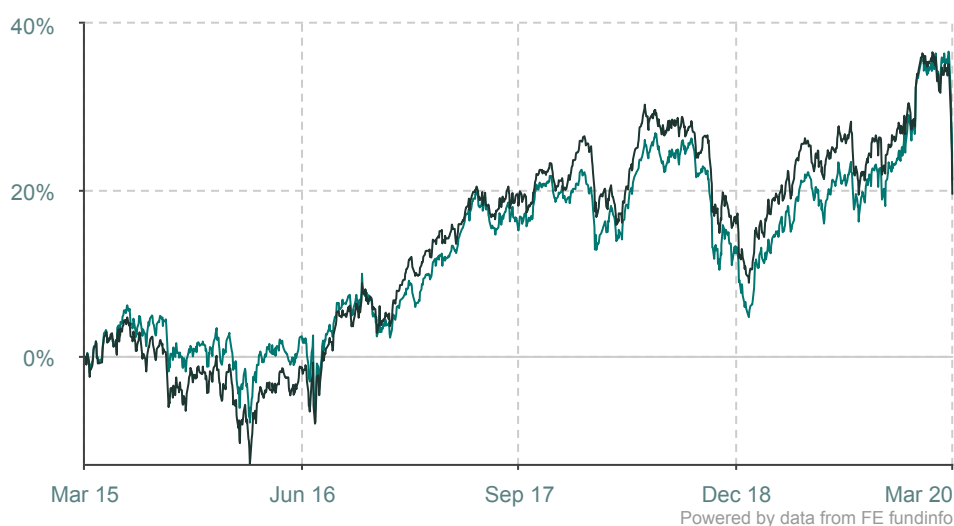
#### Charges

AMC†:	0.75%
Ongoing Charge:	0.79%
Initial Charge:	2.00%

#### Fund Manager Commentary

February saw the FTSE 100, FTSE 250 and FTSE small-cap return -9.7%, -8.6% and -8.7% respectively. The month was dominated by coronavirus fears, which intensified over the significant increase in confirmed cases. Various voices have suggested there is a high likelihood of a reduction in global growth for the year ahead. The Governor of the Bank of England suggested that the outbreak would impact the UK economy in the months to follow, which has raised expectations of an upcoming interest rate reduction. Companies have also increasingly been warning on the impact to profits. Sterling was weaker against the Dollar, on concerns over Brexit negotiations and Britain's future trading relationship with the European Union. Sajid Javid resigned as Chancellor, over disagreements with No. 10 over the appointment of advisers; he was replaced by Rishi Sunak, who will deliver the Budget in March as originally planned. In terms of portfolio activity, we topped up in Clinigen, RELX, James Fisher and Sons, Porvair, DS Smith, Inland Homes and Johnson Matthey. Whilst the markets continue to be highly volatile, we remained positioned to take advantage by investing in quality businesses that are out of favour and are discounted due to short term fears.

#### Cumulative Performance (as at 29/02/2020)



■ Amity UK

■ IA UK All Companies

#### Cumulative Performance (as at 29/02/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	-8.70%	-5.78%	0.66%	5.80%	10.04%	21.99%	135.56%
Sector	-9.39%	-8.23%	-2.78%	1.03%	6.25%	19.77%	104.48%

#### Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	8.46%	4.49%	12.76%	-12.21%	26.66%
Sector	4.86%	10.82%	13.99%	-11.19%	22.24%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
HALMA ORD GBP0.10	4.63%
DECHRA PHARMA ORD GBP0.01	3.73%
SMITH & NEPHEW ORD USD0.20	2.99%
GLAXOSMITHKLINE ORD GBP0.25	2.88%
GENUS ORD GBP0.10	2.81%
MORGAN SINDALL GRP PLC ORD GBP0.05	2.79%
DUNELM GROUP LTD W/I	2.73%
RENTOKIL INITIAL ORD GBP0.01	2.70%
NEXT ORD GBP0.10	2.69%
MARSHALLS ORD GBP0.25	2.33%

Ratings and Awards



Rayner Spencer Mills  
Rating:



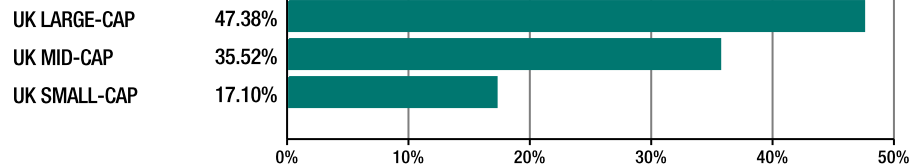
Contact Information

EdenTree Investment Management  
PO Box 3733  
Swindon  
SN4 4BG

Investment professionals – 0800 011 3821  
Private individuals – 0800 358 3010  
Charity fund enquiries – 0800 032 3778

www.edentreeim.com

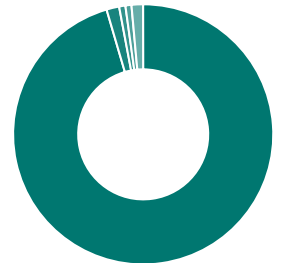
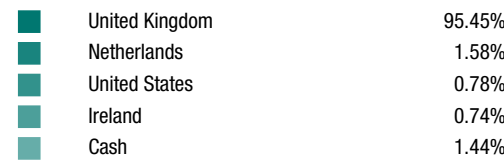
Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown



\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.  
Yield figures are as at 29/02/2020.

\*\*We compare the fund's performance to the FTSE All Share Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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