

FUND FACTSHEET

EDENTREE AMITY GLOBAL EQUITY FUND FOR CHARITIES

SHARE CLASS A

December 2020



Investment Objective

The Fund's primary objective is to deliver longer term capital appreciation and an income from a portfolio of global equities. The Fund seeks to primarily invest in a diversified portfolio of equities of UK and international companies which make a positive contribution to society and the environment through sustainable and socially responsible practises.

Fund Manager

Manager name:	Ketan Patel
Start Date:	07/07/2015
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	144.50p (as at 30/11/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	2.31

Fund Facts

Fund Size:	£14.98m
IA Sector:	IA Unclassified
Index***:	FTSE All-Share TR (25%), FTSE World Europe ex UK GBP TR (25%), FTSE World N. America GBP TR (25%) and FTSE World Asia Pacific inc Japan GBP TR (25%)
Asset Class:	Equity
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	50
Minimum Investment:	£1,000

Identifiers

Sedol:	B45M5W5
ISIN:	GB00B45M5W55

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

Charges

AMC:	0.55%
Ongoing Charge:	0.66%
Initial Charge:	0.00%

Fund Manager Commentary

Global equity markets had a stellar month on the back of positive news on vaccines, with the FTSE 100 having its best month since 1989 and the S&P 500 enjoyed its best ever November. All European bourses rose in double-digit numbers with Spain and Italy leading the charge with 20%+ returns. In Asia, Japan and Singapore joined the global rally. Sterling strengthened against the Dollar as investors rotated away from perceived safe havens, and the oil price reached its highest level since March. The Bank of England announced an increased level of quantitative easing due to the resurgence of coronavirus. The chancellor's spending review saw an unprecedented level of government borrowing and economic contraction. The US presidential elections took centre stage in terms of geopolitics and markets were reassured by the decisive Biden/ Harris win. Fund performance in the month was marginally below the benchmark, but ahead year to date and has held up well in what has been a difficult period for all investors. Whilst the markets continue to be highly volatile, we remain well positioned to take advantage of investing in quality businesses that are out of favour and are on a discount due to short term fears.

Cumulative Performance (as at 30/11/2020)



Amity Global Equity for Charities

Cumulative Performance (as at 30/11/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	11.24%	5.78%	10.80%	6.78%	23.45%	65.72%	-

Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	1.43%	18.22%	15.32%	-3.22%	19.96%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10	4.94%
MICROSOFT CORP COM	3.76%
BIOVENTIX PLC ORD GBPO.05	3.70%
PAYPAL HLDGS INC COM	3.70%
DEERE & CO COM	3.27%
CISCO SYSTEMS INC	3.20%
UNION PAC CORP COM	3.08%
WALT DISNEY CO	2.94%
ZOETIS INC COM USD0.01 CL 'A'	2.82%
NOVO-NORDISK AS DKK0.2 SERIES'B'	2.74%

Ratings and Awards

FE fundinfo Crown Rating: 

Contact Information

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 Swindon
 SN4 4BG

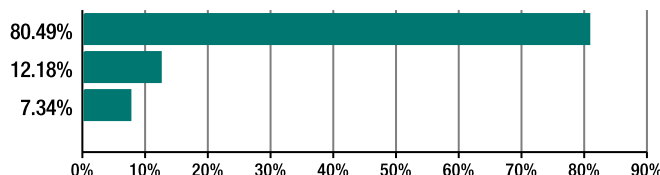
Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

From 1 January 2018 the Amity Global Equity Income Fund for Charities became the Amity Global Equity Fund for Charities, following minor changes to the fund's name, investment objective and investment policy.

Capitalisation of Assets

- GLOBAL LARGE-CAP
- GLOBAL MID-CAP
- GLOBAL SMALL-CAP



Sector Breakdown

- Health Care 28.45%
- Financials 20.58%
- Industrials 16.87%
- Technology 13.11%
- Consumer Goods 8.05%
- Consumer Services 5.34%
- Basic Materials 4.58%
- Utilities 2.33%
- Cash 0.67%



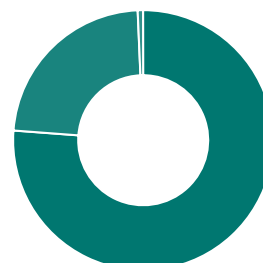
Region Breakdown

- United States 42.23%
- United Kingdom 23.13%
- Switzerland 8.78%
- France 5.78%
- Netherlands 5.55%
- Germany 4.17%
- Denmark 2.74%
- Hong Kong 2.73%
- Other 4.22%
- Cash 0.67%



Asset Breakdown

- OVERSEAS EQUITIES 76.19%
- UK EQUITIES 23.13%
- Cash 0.67%



Rounding may cause small differences in percentages included in this document

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 30/11/2020. AMC is charged to capital for the share class of this fund which could constrain the potential growth of your investment.

**We compare the fund's performance to the FTSE All-Share TR (25%), FTSE World Europe ex UK GBP TR (25%), FTSE World N. America GBP TR (25%) and FTSE World Asia Pacific inc Japan GBP TR (25%), however the portfolio manager is not bound or influenced by these indices when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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