

FUND FACTSHEET

EDENTREE AMITY GLOBAL EQUITY FUND FOR CHARITIES

SHARE CLASS A

March 2020



Investment Objective

The Fund's primary objective is to deliver longer term capital appreciation and an income from a portfolio of global equities. The Fund seeks to primarily invest in a diversified portfolio of equities of UK and international companies which make a positive contribution to society and the environment through sustainable and socially responsible practises.

Fund Manager

Manager name:	Ketan Patel
Start Date:	07/07/2015
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	130.20p (as at 29/02/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	3.51

Fund Facts

Fund Size:	£13.43m
IA Sector:	IA Unclassified
Index**:	FTSE All-Share TR (25%), FTSE World Europe ex UK GBP TR (25%), FTSE World N. America GBP TR (25%) and FTSE World Asia Pacific inc Japan GBP TR (25%)
Asset Class:	Equity
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	48
Minimum Investment:	£1,000

Identifiers

Sedol:	B45M5W5
ISIN:	GB00B45M5W55

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

Charges

AMC†:	0.55%
Ongoing Charge:	0.64%
Initial Charge:	0.00%

Fund Manager Commentary

Global markets fell sharply on the back of concerns over the coronavirus, with the Dow Jones Index suffering 7 consecutive days of losses and falling 12.4% in the last week of the month, its worst performance since 2008. The UK market came off the worst, with losses averaging 9% across all indices in the month. The price of oil fell over 10% over concern over the lack of demand as the virus continues to spread globally. In the UK, the Bank of England suggested that coronavirus would impact the UK economy, which has raised expectations of an upcoming interest rate reduction. Sterling was weaker against the Dollar, on concerns over Brexit negotiations. Portfolio activity included trimming the positions in Cisco Systems, Zoetis, Microsoft and PayPal. We opened a new position in Automated Data Processing, a global provider of business outsourcing solutions. At a stock level, positive contributors to outperformance included TSM, AbbVie and Zoetis. Detractors included Legal & General, Swiss RE and Walt Disney. Whilst the markets continue to remain highly volatile, we positioned to take advantage by investing in quality businesses that are out of favour and are on a discount due to short term fears.

Cumulative Performance (as at 29/02/2020)



Amity Global Equity for Charities

Cumulative Performance (as at 29/02/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	-7.07%	-5.80%	-2.87%	5.40%	20.11%	44.70%	-

Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	1.43%	18.22%	15.32%	-3.22%	19.96%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
BIOVENTIX PLC ORD GBP0.05	3.99%
MICROSOFT CORP COM	3.65%
CISCO SYSTEMS INC	3.47%
ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10	3.39%
ZOETIS INC COM USD0.01 CL 'A'	3.10%
ROCHE HLDGS AG GENUSSSCHEINE NPV	2.98%
PRUDENTIAL GBP0.05	2.83%
PAYPAL HLDGS INC COM	2.80%
UNION PAC CORP COM	2.77%
WALT DISNEY CO	2.73%

Ratings and Awards

FE fundinfo Crown Rating: 

Contact Information

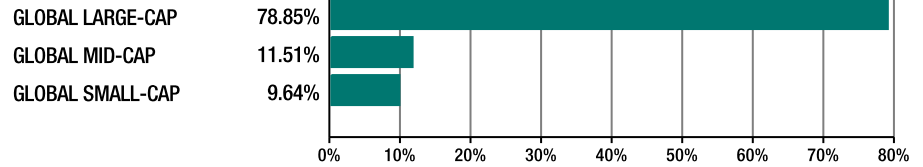
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From 1 January 2018 the Amity Global Equity Income Fund for Charities became the Amity Global Equity Fund for Charities, following minor changes to the fund's name, investment objective and investment policy.

Capitalisation of Assets



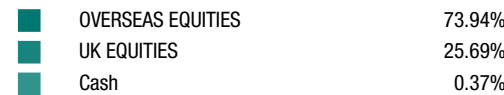
Sector Breakdown



Region Breakdown



Asset Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 29/02/2020. AMC† is charged to capital for the share class of this fund which could constrain the potential growth of your investment.

**We compare the fund's performance to the FTSE All-Share TR (25%), FTSE World Europe ex UK GBP TR (25%), FTSE World N. America GBP TR (25%) and FTSE World Asia Pacific inc Japan GBP TR (25%), however the portfolio manager is not bound or influenced by these indices when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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