

FUND FACTSHEET

EDENTREE AMITY GLOBAL EQUITY FUND FOR CHARITIES

SHARE CLASS A

May 2019



Investment Objective

The Fund's primary objective is to deliver longer term capital appreciation and an income from a portfolio of global equities. The Fund seeks to primarily invest in a diversified portfolio of equities of UK and international companies which make a positive contribution to society and the environment through sustainable and socially responsible practises.

Fund Manager

Manager name:	Ketan Patel
Start Date:	07/07/2015
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	135.70p (as at 30/04/2019)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	3.12

Fund Facts

Fund Size:	£13.61m
IA Sector:	IA Unclassified
Index:	FTSE World
Asset Class:	Equity
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	55
Minimum Investment:	£1,000

Identifiers

Sedol:	B45M5W5
ISIN:	GB00B45M5W55

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

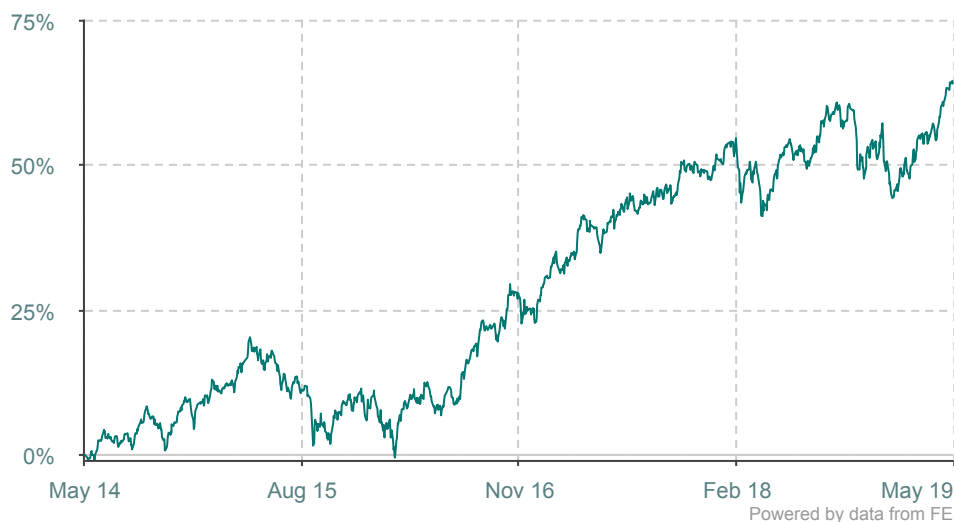
Charges

AMC†:	0.55%
Ongoing Charge:	0.73%
Initial Charge:	0.00%

Fund Manager Commentary

Global equities continued their stellar start to 2019 with all indices in positive territory for April, on a total return basis in Sterling, apart from Brazil. The oil price had another strong month, with crude prices now up over 35% year to date. The Brexit cliff edge was averted as the European Union granted the UK a six month delay, although the UK could leave earlier if the Prime Ministers withdrawal agreement is ratified by Parliament. Sterling was volatile against the Dollar, largely reflecting sentiment over a potential no deal Brexit, although it ended the month flat. Portfolio activity included selling the positions in HSBC, Autoliv and Alcon, which was spun out of Novartis. The positions in Merck Inc., Greatview Aseptic Packaging and Zoetis were topped up. A new position was opened in Union Pacific, the largest listed US rail transportation company. At a stock level, positive contributors to fund outperformance Walt Disney, Microsoft, Bioentix and Prudential, whilst detractors included Pfizer, Merck & Co., Mears and Orange. In the midst of continuing geopolitical uncertainty, currency fluctuations and mixed economic data, the fund continues to focus on companies offering robust balance sheets, solid cash flows, growing dividends and strong market positioning.

Cumulative Performance (as at 30/04/2019)



Amity Global Equity Fund for Charities

Cumulative Performance (as at 30/04/2019)

	1m	3m	6m	1y	3y	5y	10y
Fund	5.19%	9.59%	8.13%	8.66%	50.09%	63.98%	-

Discrete Performance (as at 31/12/2018)

	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018
Fund	8.41%	1.43%	18.22%	15.32%	-3.22%

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
CISCO SYSTEMS INC	4.44%
MICROSOFT CORP COM	4.40%
BIOVENTIX PLC ORD GBPO.05	4.11%
PFIZER INC COM	2.91%
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV INTO 5 ORD	2.85%
PRUDENTIAL GBPO.05	2.57%
ASR NEDERLAND NV EURO.16	2.50%
WALT DISNEY CO	2.36%
DEERE & CO COM	2.35%
MICHELIN (CGDE) EUR2	2.20%

Ratings and Awards

FE Crown Rating: 

Contact Information

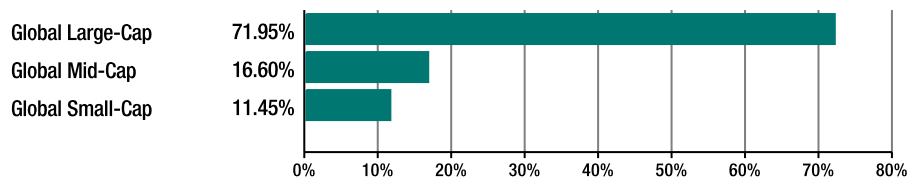
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From 1 January 2018 the Amity Global Equity Income Fund for Charities became the Amity Global Equity Fund for Charities, following minor changes to the fund's name, investment objective and investment policy.

Capitalisation of Assets



Sector Breakdown

Financials	26.30%
Health Care	24.18%
Industrials	13.82%
Technology	12.76%
Consumer Goods	7.47%
Basic Materials	4.74%
Utilities	3.89%
Telecommunications	2.98%
Consumer Services	2.82%
Cash	1.03%



Region Breakdown

United States	30.17%
United Kingdom	23.56%
France	10.63%
Netherlands	7.14%
Switzerland	6.55%
Germany	6.20%
Japan	4.99%
Hong Kong	3.60%
Other	6.14%
Cash	1.03%



Asset Breakdown

Overseas Equities	75.41%
UK Equities	23.56%
Cash	1.03%



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.
 Yield figures are as at 30/04/2019. AMC† is charged to capital for the share class of this fund which could constrain the potential growth of your investment. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.
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