

FUND FACTSHEET

EDENTREE AMITY BALANCED FUND FOR CHARITIES

SHARE CLASS A

December 2020



Investment Objective

The Fund is a tax-elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and international shares and bonds issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Chris Hiorns
Start Date:	04/04/2011
Manager name:	David Katimbo Mugwanya
Start Date:	01/09/2016
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	104.10p (as at 30/11/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	4.10

Fund Facts

Fund Size:	£26.08m
IA Sector:	IA Unclassified
Index***:	iBoxx Sterling Non-Gilt Overall Total Return Index (50%), the FTSE All-Share Total Return Index (25%) and the FTSE World ex UK GBP Total Return Index (25%)

Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	75
Minimum Investment:	£1,000

Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

Charges

AMC:	0.55%
Ongoing Charge:	0.63%
Initial Charge:	0.00%

Fund Manager Commentary

Markets recorded one of the strongest months on record in November as Pfizer and BioNTech announced a successful phase 3 trial for their Covid19 vaccine. News broke shortly after Joe Biden was declared the victor of the US presidential election and markets rebounded with his market and economic growth promises. With the end of the pandemic in sight, global equity markets gained 9.6%, whilst bonds were weaker with gilts generating narrow losses and corporate bonds gaining 2.1%. Economic growth was also a driver of inflation expectations and yield curves steepened slightly over the month. Our selections in fixed interest outperformed and a further positive was our underweight to bonds as they underperformed equities. In equities the weak sectors so far this year became the strongest performers over the month with Oil and Gas leading the way. Financials were also particularly strong with the rising yield curve aiding banks' and insurers' margins and profitability. In the UK the penultimate month of Brexit negotiations saw equity returns lag those of European majors but the fund's overseas selections did outperform US stocks. UK Chemicals group Elementis was the top performer following rebuffed buyout offers, seeing shares gain over 60% in the month.

Cumulative Performance (as at 30/11/2020)



Amity Balanced for Charities

Cumulative Performance (as at 30/11/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	11.82%	8.16%	11.88%	-2.65%	5.32%	24.61%	-

Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	2.38%	9.91%	9.45%	-6.66%	17.07%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
LEGAL & GENERAL GP ORD GBP0.025	2.93%
GLAXOSMITHKLINE ORD GBP0.25	2.65%
SMITH(DS) ORD GBP0.10	2.58%
DIRECT LINE INSURANCE PLC ORD GBP	2.51%
HICL ORD GBP0.0001	2.47%
PHOENIX GP HDGS PL ORD GBP0.10	2.32%
SYNTHOMER PLC ORD GBP0.10	2.32%
GREENCOAT UK WIND ORD GBP0.01	2.25%
GREATVIEW ASEPTIC PACKAGING	2.24%
JLEN ENVIRONMENT ASSETS GROUP	2.20%

Ratings and Awards

FE fundinfo Crown Rating:



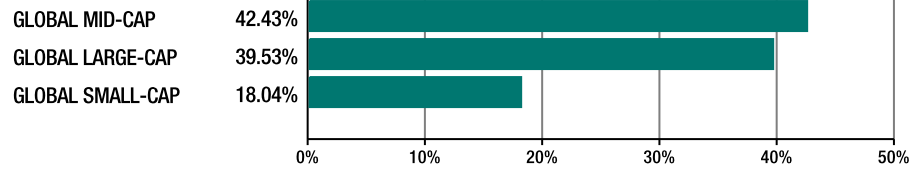
Contact Information

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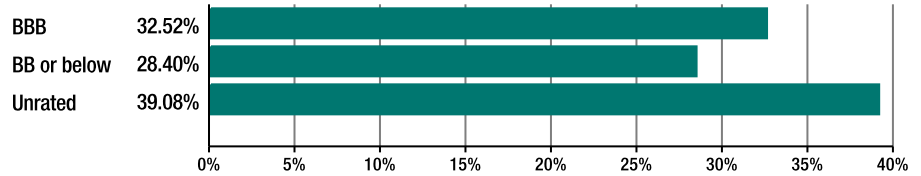
Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

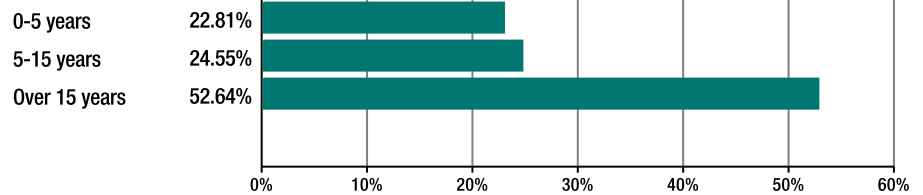
Capitalisation of Assets



Bond Rating



Bond Maturity



Sector Breakdown

Financials	48.41%
Materials	10.63%
Communications	9.09%
Utilities	7.71%
Real Estate	6.44%
Consumer Discretionary	4.82%
Industrials	4.75%
Consumer Staples	3.93%
Other	4.11%
Cash	0.12%



Region Breakdown

United Kingdom	75.80%
France	9.61%
Germany	5.87%
Netherlands	3.20%
Hong Kong	2.79%
Singapore	0.91%
Finland	0.87%
United States	0.83%
Cash	0.12%



Rounding may cause small differences in percentages included in this document

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 30/11/2020. AMC is charged to capital for the share class of this fund which could constrain the potential growth of your investment.

**We compare the fund's performance to the iBoxx Sterling Non-Gilt Overall Total Return Index (50%), the FTSE All-Share Total Return Index (25%) and the FTSE World ex UK GBP Total Return Index (25%), however the portfolio manager is not bound or influenced by these indices when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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