

FUND FACTSHEET

EDENTREE AMITY BALANCED FUND FOR CHARITIES

SHARE CLASS A

March 2020



Investment Objective

This Fund is a Tax Elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and International equities and fixed interest securities issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Chris Hiorns
Start Date:	04/04/2011
Manager name:	David Katimbo Mugwanya
Start Date:	01/09/2016
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	104.30p (as at 29/02/2020)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	5.86

Fund Facts

Fund Size:	£28.32m
IA Sector:	IA Unclassified
Index**:	iBoxx Sterling Non-Gilt Overall Total Return Index (50%), the FTSE All-Share Total Return Index (25%) and the FTSE World ex UK GBP Total Return Index (25%)
Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	84
Minimum Investment:	£1,000

Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

Charges

AMC†:	0.55%
Ongoing Charge:	0.63%
Initial Charge:	0.00%

Fund Manager Commentary

The coronavirus outbreak that shocked markets in January continued to spread and caused significant market moves. Following a surge of cases in Italy and Iran, whilst China remains at the centre of the outbreak, global GDP growth forecasts were cut. Equity markets saw sizeable losses as a result, whilst a significant flight to safety saw government bonds perform well, with the UK 10 year yield falling close to its record low of 0.4%. Naturally, lower risk debt was preferable, whilst our holdings in primarily high yielding debt underperformed that of the iBoxx Corporate Bond Index. A further headwind came from our asset allocation overweight to equities. At a stock level, WPP shares fell following guidance for 2020 of flat revenue growth. The group continues its turnaround story to become more digitally based and is making good progress on this strategy, but it will take time. A 60% sale in Kantar group raised £2.4bn that aids debt reduction and future planning, meanwhile the group pays an attractively high dividend. Bank of Ireland was hit by Irish political news, with the Sinn Fein party performing strongly in the General Election. The party have banking at the heart of their significant reform plans.

Cumulative Performance (as at 29/02/2020)



Amity Balanced For Charities

Cumulative Performance (as at 29/02/2020)

	1m	3m	6m	1y	3y	5y	10y
Fund	-5.87%	-5.64%	-1.25%	3.02%	8.34%	19.68%	-

Discrete Performance (as at 31/12/2019)

	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019
Fund	2.38%	9.91%	9.45%	-6.66%	17.07%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE ORD GBPO.25	2.76%
HICL ORD GBPO.0001	2.27%
SMITH(DS) ORD GBPO.10	2.23%
GREENCOAT UK WIND PLC SHS	2.19%
DIRECT LINE INSURANCE PLC ORD GBP	2.17%
YORKSHIRE B/S 13.5% CNV LT2 01/04/25 GBP	2.08%
JLEN ENVIRONMENT ASSETS GROUP	2.07%
TARGET HLTHCARE RE ORD GBPO.01	1.98%
SSE PLC ORD GBPO.50	1.97%
PHOENIX GP HLDGS ORD GBPO.10	1.96%

Ratings and Awards

FE fundinfo Crown Rating: 

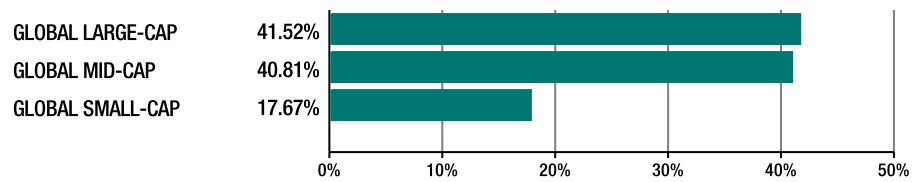
Contact Information

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 SN4 4BG

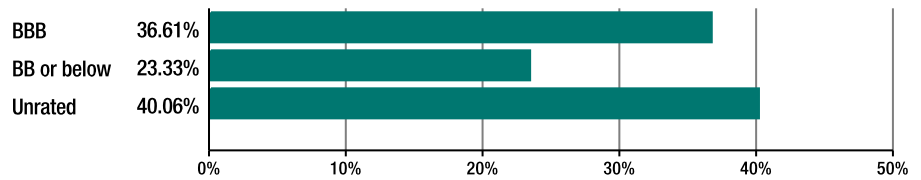
Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

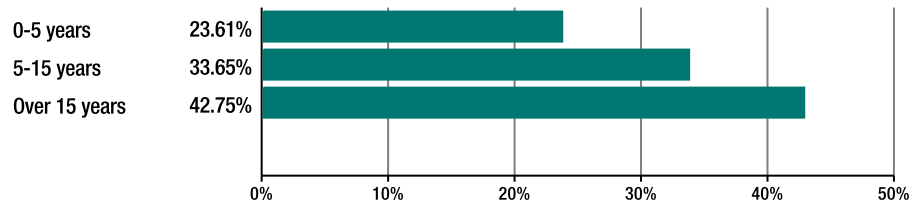
Capitalisation of Assets



Bond Rating



Bond Maturity



Sector Breakdown

Financials	52.83%
Utilities	9.98%
Communications	9.68%
Materials	8.44%
Consumer Discretionary	6.24%
Consumer Staples	5.14%
Health Care	3.29%
Industrials	2.48%
Technology	0.80%
Cash	1.13%



Region Breakdown

United Kingdom	73.68%
France	10.66%
Germany	5.89%
Hong Kong	2.29%
Singapore	1.89%
Netherlands	1.80%
United States	0.98%
Finland	0.80%
Other	0.88%
Cash	1.13%



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 29/02/2020. AMC† is charged to capital for the share class of this fund which could constrain the potential growth of your investment.

**We compare the fund's performance to the iBoxx Sterling Non-Gilt Overall Total Return Index (50%), the FTSE All-Share Total Return Index (25%) and the FTSE World ex UK GBP Total Return Index (25%), however the portfolio manager is not bound or influenced by these indices when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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