

FUND FACTSHEET

EDENTREE AMITY BALANCED FUND FOR CHARITIES

SHARE CLASS A

April 2021



Investment Objective

The Fund is a tax-elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and international shares and bonds issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Chris Hiorns
Start Date:	04/04/2011
Manager name:	David Katimbo Mugwanya
Start Date:	01/09/2016
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	111.50p (as at 31/03/2021)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%) [*] :	3.56

Fund Facts

Fund Size:	£23.79m
IA Sector:	IA Unclassified
Index ^{**} :	iBoxx Sterling Non-Gilt Overall Total Return Index (50%), the FTSE All-Share Total Return Index (25%) and the FTSE World ex UK GBP Total Return Index (25%)
Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	66
Minimum Investment:	£1,000

Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

Charges

AMC:	0.55%
Ongoing Charge:	0.64%
Initial Charge:	0.00%

Fund Manager Commentary

Global equities strengthened in March on increasing optimism and an improving economic outlook, with both UK and overseas markets up by around +4% in GBP terms, and US equities up by over +5% in spite of intra-month volatility within technology stocks. UK gilts and corporate bonds were broadly flat on the month, as there was limited movement in corporate credit spreads, and sovereign yields were little changed after their lurch higher in February. The pound was weaker against the dollar, but stronger against the euro, as continental Europe was faced with a third wave of Covid infections and a vaccination programme beset by problems. The Fund was +2% ahead of benchmark in March, benefitting from strong performance within equities and outperformance across all asset segments relative to their respective benchmarks, although returns for fixed interest were muted compared to equity gains. Within equities, all overseas regions were ahead of benchmark, and the UK allocation delivered solid outperformance across Telecommunications, Consumer Discretionary and Health Care. Top performance contributors included Barclays, BT Group, Bellway and PostNL, all up by over +15%, whilst Direct Line Insurance, N Brown, Imerys and Renewables Infrastructure Group detracted, all suffering low single-digit declines on the month.

Cumulative Performance (as at 31/03/2021)



Amity Balanced for Charities

Cumulative Performance (as at 31/03/2021)

	1m	3m	6m	1y	3y	5y	10y
Fund	4.21%	5.58%	19.36%	32.42%	17.80%	33.02%	-

Discrete Performance (as at 31/12/2020)

	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018	31/12/2018 to 31/12/2019	31/12/2019 to 31/12/2020
Fund	9.91%	9.45%	-6.66%	17.07%	-2.75%

Source: FE fundinfo. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE ORD GBP0.25	2.72%
HICL ORD GBP0.0001	2.62%
PHOENIX GP HDGS PL ORD GBP0.10	2.49%
SMITH(DS) ORD GBP0.10	2.43%
YORKSHIRE B/S 13.5% CNV LT2 01/04/25 GBP	2.40%
DIRECT LINE INSURANCE PLC ORD GBP	2.40%
POSTNL NV EURO.48	2.39%
ELEMENTIS ORD GBP0.05	2.39%
BARCLAYS PLC ORD GBP0.25	2.38%
LEGAL & GENERAL GP ORD GBP0.025	2.38%

Ratings and Awards

FE fundinfo Crown Rating: 

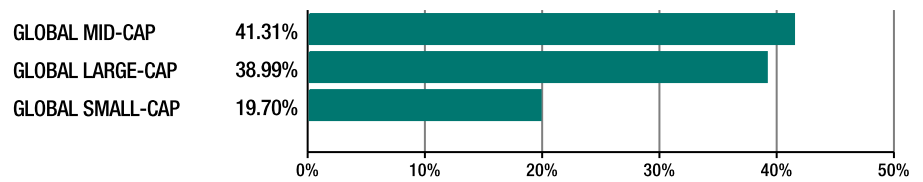
Contact Information

EdenTree Investment Management
 PO Box 3733
 Swindon
 SN4 4BG

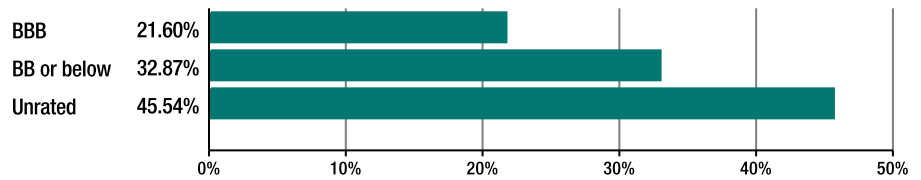
Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

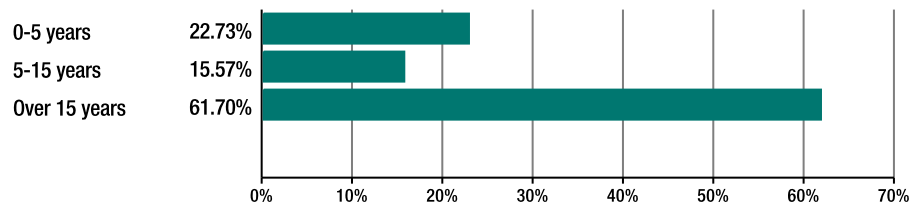
Capitalisation of Assets



Bond Rating



Bond Maturity



Sector Breakdown

Financials	47.63%
Materials	11.21%
Communications	9.07%
Real Estate	6.96%
Consumer Staples	5.45%
Utilities	5.09%
Consumer Discretionary	4.67%
Industrials	4.22%
Other	3.97%
Cash	1.74%



Region Breakdown

United Kingdom	75.49%
France	9.73%
Germany	4.78%
Hong Kong	3.00%
Netherlands	2.39%
Singapore	1.28%
United States	0.94%
Finland	0.64%
Cash	1.74%



Rounding may cause small differences in percentages included in this document

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/03/2021. AMC is charged to capital for the share class of this fund which could constrain the potential growth of your investment.

**We compare the fund's performance to the iBoxx Sterling Non-Gilt Overall Total Return Index (50%), the FTSE All-Share Total Return Index (25%) and the FTSE World ex UK GBP Total Return Index (25%), however the portfolio manager is not bound or influenced by these indices when making investment decisions.

Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

EdenTree Investment Management Limited (EdenTree) Reg. No. 2519319. Registered in England at Benefact House, 2000, Pioneer Avenue, Gloucester Business Park, Brockworth, Gloucester, GL3 4AW, United Kingdom. EdenTree is authorised and regulated by the Financial Conduct Authority and is a member of the Investment Association. Firm Reference Number 527473.